

# NOTICE

## DEFERRED MEMBERS OF THE ND PUBLIC EMPLOYEES RETIREMENT SYSTEM



### ■ ARE WE LOOKING FOR YOU?

NDPERS has an extensive list of individuals we would like to contact. We encourage you to visit the *We Are Looking for You* section of the NDPERS website under *About NDPERS*. If you see any familiar names, contact the individuals. They can send an email to [ndpers-info@nd.gov](mailto:ndpers-info@nd.gov) or call 701.328.3900 or 800.803.7377 and reference the list.

### ■ IS YOUR CONTACT INFORMATION UP-TO-DATE?

We need your information to share important updates. Review and update your information through your NDPERS Member Self Service portal accessible through the NDPERS website.

### ■ UPDATE YOUR BENEFICIARIES

In the event of your death, a beneficiary designation is necessary to disburse your retirement account balance to the individual(s) you intended. **It is your responsibility to keep this information updated.**

*How can I review my information?*

1. Visit the NDPERS website.
2. Click on the "Member LOGIN" button on the upper right side of the screen.
3. Review the beneficiaries under the retirement plan section.

To update your information, complete, sign, and return the Designation of Beneficiary for the Group Retirement Plan (SFN 2560) to the NDPERS office. It is available under *Popular Forms* on the homepage of the NDPERS website at [ndpers.nd.gov](http://ndpers.nd.gov). Make sure the designated beneficiary shares equal 100 percent.

### ■ MAIN PLAN CLOSES TO FUTURE EMPLOYEES

The passage of House Bill (HB) 1040 will close the NDPERS Main Retirement Plan to new employees and will require future employees to join a newly-created Defined Contribution (DC) plan. **Members currently enrolled, including Main Plan Deferred Members, are not impacted by the future closure of this Plan.**

The Legislative Assembly and the Governor are committed to protecting the existing responsibility to Main Plan members. HB 1040 guarantees the funding of the Main Plan by injecting \$200 million into the fund and increases the employer contribution rates by one percent starting January 1, 2024. In addition, the State will pay the Actuarially Determined Employer Contribution (ADEC) rate for both state and participating political subdivisions effective January 1, 2026.

Employees eligible to participate in the Public Safety Plan, Judges Plan, Highway Patrol Plan, Job Service Plan, Teachers' Fund for Retirement, and TIAA Plan for university system employees, are excluded from HB 1040 and will not be impacted.

## ■ CHANGES TO THE MAKEUP OF THE NDPERS BOARD

This table summarizes the changes to the NDPERS Board makeup passed during the recent legislative assembly. You can view the newest Board Members on the NDPERS website.

	Before	After
<b>Members appointed by Governor including Chair</b>	1	4
<b>Elected Active Members</b>	3	3
<b>Elected Retiree Members</b>	1	0
<b>Legislators appointed by Legislative Management</b>	2	4
<b>Attorney General Appointee</b>	1	0
<b>State Health Officer Appointee</b>	1	0
<b>TOTAL NUMBER OF MEMBERS</b>	9	11

ADDRESS SERVICE REQUESTED

Bismarck, ND 58502-1657

PO Box 1657

NORTH DAKOTA  
PUBLIC EMPLOYEES  
RETIREMENT SYSTEM

