



**North Dakota
Public Employees Retirement System**

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Memorandum

2023-6

TO: PAYROLL/PERSONNEL OFFICERS--STATE AGENCIES

FROM: NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

DATE: JULY 2023

**SUBJECT: NDPERS MAIN RETIREMENT PLAN EMPLOYER CONTRIBUTION CHANGES
EFFECTIVE JANUARY 1, 2024**

Due to legislation, the retirement employer contribution for the NDPERS Main Retirement Plan will increase effective January 1, 2024. Neither the employee contribution nor the RHIC contribution (if applicable) will change.

State agencies on Central Payroll and Higher Ed employers do not have to take any action. NDPERS and Higher Ed will update PeopleSoft's payroll with the employer contribution rates.

State agencies that are not on Central Payroll will need to adjust the contribution rates in their payroll system for the January 2024 reporting month. This will ensure the right amounts are paid to NDPERS. If there are any payroll errors, they will be visible after submitting your Payroll Report in Employer Self Service (ESS).

Please see the following details regarding the changes:

Main Plan:

Current Employer Contribution	New Employer Contribution 1/1/2024
7.12%	8.12%

Main 2020 Plan:

Current Employer Contribution	New Employer Contribution 1/1/2024
8.26%	9.26%

If you have any questions, please feel free to contact us.