



Memorandum

2023-9

TO: PAYROLL/PERSONNEL OFFICERS--ATTORNEY GENERAL'S OFFICE/BCI

FROM: NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM

DATE: JULY 2023

SUBJECT: RETIREMENT PLAN EMPLOYER CONTRIBUTION CHANGES EFFECTIVE AUGUST 1, 2023 AND JANUARY 1, 2024

Due to legislation passed in HB 1309 and Board action, the retirement employer contribution for various NDPERS retirement plans will increase effective August 1, 2023 and January 1, 2024.

NDPERS will update the contribution rates automatically. Your payroll department needs to review the information on the employees' paycheck prior to the August advanced payroll (paid September 1, 2023) to ensure the contributions appear as expected for the BCI population.

Please see the following details regarding the changes:

Main Plan:

Current Employer Contribution	New Employer Contribution 1/1/2024
7.12%	8.12%

Main 2020 Plan:

Current Employer Contribution	New Employer Contribution 1/1/2024
8.26%	9.26%

BCI State Public Safety Plan:

Current Employer Contribution	New Employer Contribution 8/1/2023	New Employer Contribution 1/1/2024
9.81%	20.67%	22.26%

If you have any questions, please feel free to contact us.