

**NORTH DAKOTA PUBLIC EMPLOYEES
RETIREMENT SYSTEM**

**SCHEDULES OF EMPLOYER ALLOCATIONS AND
OPEB AMOUNTS BY EMPLOYER**

For the year ended June 30, 2024

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEMS

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INDEPENDENT AUDITOR'S REPORT

Governor Kelly Armstrong
The Legislative Assembly

Rebecca Fricke, Executive Director
North Dakota Public Employees Retirement System
Bismarck, North Dakota

Report on the Audit of the Schedules ***Opinions***

We have audited the schedule of employer allocations of the Retiree Health Insurance Credit Fund (RHIC), as administered by the North Dakota Public Employees Retirement System (the System), a department of the State of North Dakota as of and for the year ended June 30, 2024, and the related notes.

We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense as of and for year ended June 30, 2024 (specified column totals), included in the accompanying schedules of OPEB amounts by employer of the RHIC, and related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer allocations and the net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expenses for the total of all participating entities for the RHIC as of and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the System, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of the schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedules of employer allocations and the specified column totals included in the schedule of OPEB amounts by employers as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules.

In performing an audit in accordance with generally accepted auditing standards (GAAS) and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedules, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the System as of and for the year ended June 30, 2024, and our report thereon, dated November 25, 2024, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the RHIC's management, the Board of Trustees, System employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated January 29, 2025, on our consideration of the System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the System's internal control over financial reporting and compliance.

UHY LLP

Columbia, Maryland
January 29, 2025

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
City of Alexander	\$ 198,404	0.019138%
City of Ashley	103,091	0.009944%
City Of Beach	274,838	0.026511%
City Of Belfield	55,414	0.005345%
City of Berthold	124,209	0.011981%
City of Beulah	805,949	0.077741%
City Of Bottineau	389,660	0.037586%
City Of Bowman	787,808	0.075991%
City Of Burlington	297,011	0.028649%
City Of Carrington	686,961	0.066264%
City of Carson	45,332	0.004373%
City Of Cavalier	559,106	0.053931%
City Of Cooperstown	43,477	0.004194%
City Of Crosby	160,783	0.015509%
City Of Devils Lake	2,225,981	0.214716%
City of Dickinson	7,799,443	0.752328%
City of Dodge	50,996	0.004919%
City Of Drayton	192,400	0.018559%
City Of Elgin	37,060	0.003575%
City Of Ellendale	405,570	0.039121%
City Of Emerado	115,375	0.011129%
City Of Fargo	32,793,420	3.163228%
City Of Fessenden	-	0.000000%
City Of Finley	127,243	0.012274%
City of Garrison	72,107	0.006955%
City Of Glenburn	30,741	0.002965%
City Of Grafton	1,560,011	0.150477%
City Of Grand Forks	26,337,908	2.540535%
City Of Granville	-	0.000000%
City of Grenora	101,554	0.009796%
City Of Gwinner	185,929	0.017935%
City Of Halliday	115,947	0.011184%
City Of Hankinson	182,134	0.017569%
City Of Harvey	345,860	0.033361%
City Of Harwood	67,638	0.006524%
City Of Hatton	56,206	0.005422%
City Of Jamestown	4,737,114	0.456938%
City Of Kenmare	185,345	0.017878%
City Of Killdeer	544,767	0.052548%
City of Kindred	119,600	0.011537%
City Of Kulm	91,576	0.008833%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
City of Lakota	\$ 134,721	0.012995%
City Of Lamoure	70,207	0.006772%
City Of Larimore	177,314	0.017104%
City of Leeds	10,000	0.000965%
City Of Lidgerwood	41,896	0.004041%
City Of Lincoln	416,416	0.040167%
City Of Linton	207,052	0.019972%
City Of Lisbon	268,161	0.025867%
City Of Maddock	125,297	0.012086%
City of Mandan	3,246,471	0.313152%
City Of Mapleton	67,402	0.006502%
City Of Mcclusky	-	0.000000%
City Of Mcville	90,502	0.008730%
City Of Medora	196,923	0.018995%
City Of Michigan	47,917	0.004622%
City of Minot	5,192,554	0.500870%
City Of Minto	41,925	0.004044%
City Of Mohall	123,981	0.011959%
City Of Mott	36,600	0.003530%
City Of Napoleon	114,662	0.011060%
City Of Neche	-	0.000000%
City Of New England	110,370	0.010646%
City Of New Leipzig	-	0.000000%
City Of New Rockford	177,137	0.017087%
City Of New Salem	70,514	0.006802%
City of New Town	585,464	0.056473%
City Of Northwood	236,572	0.022820%
City Of Oakes	562,165	0.054226%
City Of Park River	265,996	0.025658%
City Of Pembina	63,440	0.006119%
City Of Powers Lake	111,481	0.010753%
City Of Ray	232,098	0.022388%
City of Regent	70,561	0.006806%
City Of Rhame	50,576	0.004879%
City of Richardton	47,400	0.004572%
City of Rolette	-	0.000000%
City Of Rolla	449,962	0.043403%
City Of Rugby	402,502	0.038825%
City Of Sawyer	-	0.000000%
City Of Sherwood	-	0.000000%
City Of Stanley	592,981	0.057198%
City Of Surrey	204,698	0.019745%
City Of Thompson	220,148	0.021235%
City Of Tioga	845,991	0.081604%
City Of Towner	91,000	0.008778%
City Of Underwood	-	0.000000%
City Of Valley City	889,152	0.085767%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
City of Velva	\$ 196,998	0.019002%
City Of Wahpeton	2,840,221	0.273966%
City Of Walhalla	81,254	0.007838%
City Of Watford City	4,065,564	0.392161%
City Of West Fargo	15,515,811	1.496643%
City Of Westhope	46,494	0.004485%
City Of Williston	17,536,448	1.691552%
City Of Wilton	113,095	0.010909%
City of Wishek	223,340	0.021543%
Adams County	492,670	0.047523%
Barnes County	3,321,680	0.320407%
Benson County	1,316,883	0.127026%
Billings County	4,594,821	0.443213%
Bottineau County	2,850,296	0.274937%
Bowman County	1,078,692	0.104050%
Burke County	1,281,249	0.123588%
Burleigh County	16,713,551	1.612176%
Cass County	22,154,530	2.137009%
Cavalier County	2,751,333	0.265391%
Dickey County	1,236,751	0.119296%
Divide County	1,584,968	0.152885%
Dunn County	5,149,941	0.496759%
Eddy County	619,265	0.059734%
Emmons County	2,270,406	0.219002%
Foster County	622,755	0.060070%
Golden Valley County	876,382	0.084535%
Grand Forks County	14,221,118	1.371758%
Grant County	948,902	0.091530%
Griggs County	636,861	0.061431%
Hettinger County	898,950	0.086712%
Lamoure County	1,439,618	0.138864%
Logan County	559,604	0.053979%
Mchenry County	962,272	0.092820%
Mcintosh County	681,813	0.065767%
Mckenzie County	11,119,073	1.072537%
Mclean County	4,820,458	0.464978%
Mercer County	3,386,535	0.326663%
Morton County	7,006,618	0.675853%
Mountrail County	6,027,026	0.581362%
Nelson County	1,197,302	0.115491%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Oliver County	\$ 807,647	0.077905%
Pembina County	2,212,685	0.213434%
Pierce County	1,531,662	0.147743%
Ramsey County	3,444,957	0.332298%
Ransom County	1,696,561	0.163649%
Renville County	1,113,639	0.107421%
Richland County	5,249,019	0.506316%
Rolette County	1,597,279	0.154072%
Sargent County	930,078	0.089715%
Sheridan County	487,706	0.047044%
Slope County	1,021,349	0.098519%
Stark County	5,182,087	0.499860%
Steele County	708,842	0.068374%
Stutsman County	6,974,501	0.672755%
Towner County	1,302,990	0.125685%
Traill County	3,096,229	0.298660%
Walsh County	2,272,639	0.219217%
Ward County	12,019,384	1.159381%
Wells County	1,824,058	0.175947%
Williams County	17,298,794	1.668629%
Cavalier County Health Dist	142,619	0.013757%
Central Valley Health Unit	933,333	0.090029%
City-County Health District	471,572	0.045487%
Custer Health Unit	1,203,387	0.116078%
Dickey County Health District	216,602	0.020893%
Emmons County Public Health	159,550	0.015390%
First District Health Unit	1,878,652	0.181213%
Foster County Public Health	143,206	0.013814%
Garrison Diversion Conservancy District	2,156,055	0.207971%
Kidder County District Health Unit	36,307	0.003502%
Lake Region District Health Unit	740,664	0.071444%
McIntosh District Health Unit	149,557	0.014426%
Nelson-Griggs District Health Unit	96,942	0.009351%
Rolette County Public Health	491,350	0.047395%
Sargent County District Health Unit	146,986	0.014178%
Southwestern District Health Unit	1,105,258	0.106612%
Towner County Public Health Unit	-	0.000000%
Traill District Health Unit	188,025	0.018137%
Upper Missouri Health Unit	1,280,062	0.123474%
Walsh County Health District	315,469	0.030430%
Wells County Dist Health Unit	166,832	0.016092%
Agassiz Water Users District	108,334	0.010450%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Barnes County Soil Conservation District	\$ 82,146	0.007924%
Bismarck Rural Fire Protection	895,779	0.086406%
Bowman City Park Board	56,851	0.005484%
Burleigh County Council On Aging	429,567	0.041436%
Burleigh County Soil Conservation District	198,976	0.019193%
Carnegie Regional Library	70,485	0.006799%
Cass County Soil Conservation District	270,883	0.026129%
Cass County Water Resource District	64,142	0.006187%
Cavalier County Job Development Authority	81,419	0.007854%
Central Plains Water District	248,672	0.023987%
City Of Bottineau Park Board	88,256	0.008513%
Consolidated Waste Ltd	149,309	0.014402%
Crosby Park District	-	0.000000%
Devils Lake Basin Joint Water Resource Board	-	0.000000%
Devils Lake Park Board	391,750	0.037788%
Dunseith Community Nursing Home	286,987	0.027683%
Eddy County Soil Conservation District	48,400	0.004669%
Fargo Park District	3,770,782	0.363727%
Foster County Soil Conservation District	-	0.000000%
Grafton Park District	158,551	0.015294%
Grand Forks County Water Resource District	123,050	0.011869%
Grand Forks Park District	2,007,798	0.193671%
Grand Forks Public Library	703,031	0.067814%
Grand Forks-E Grand Forks Metropolitan Planning	288,160	0.027796%
Greater Ramsey Water District	291,273	0.028096%
Griggs County Public Library	-	0.000000%
Horace Rural Fire Protection District	212,282	0.020477%
James River Soil Conservation District	-	0.000000%
James River Valley Library System	382,850	0.036929%
Jamestown Parks And Recreation District	413,380	0.039874%
Jamestown Regional Airport	294,407	0.028398%
Kindred Park District	67,151	0.006477%
Lake Metigoshe Recreation Service District	149,250	0.014397%
Logan County Soil Conservation District	33,147	0.003197%
Mcintosh County Housing Authority	-	0.000000%
Mercer County Soil Conservation District	65,730	0.006340%
Minot Park District	1,021,810	0.098563%
Minot Rural Fire Department	322,124	0.031072%
Municipal Airport Authority of the City of Fargo	1,291,416	0.124569%
North Central Soil Conservation District	48,960	0.004723%
North Dakota Firefighters Association	227,403	0.021935%
Park District - City of New Rockford	-	0.000000%
R & T Water Supply Commerce Authority	369,112	0.035604%
Ramsey County Housing Authority	75,524	0.007285%
Ramsey County Soil Conservation District	46,920	0.004526%
Ramsey County Water Resource District	39,442	0.003805%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Ransom County Soil Cons Dist	\$ 131,220	0.012657%
Rolette County Soil Conservation District	48,622	0.004690%
Sheridan County Soil Conservation District	48,880	0.004715%
Southeast Region Career & Technology Center	161,808	0.015608%
Southeast Water Users District	542,677	0.052346%
Southwest Water Authority	1,826,209	0.176155%
Stark County Council on Aging/Elder Care	156,152	0.015062%
Stutsman County Housing Authority	242,685	0.023409%
Tioga Park District	71,693	0.006915%
Traill County Job Development Authority	132,791	0.012809%
Traill County Water Resource District	57,500	0.005546%
Tri-Cities Joint Job Development Authority	135,170	0.013038%
Valley City Park District	358,066	0.034539%
Wahpeton Park Board	356,799	0.034417%
Walsh County Housing Authority	32,244	0.003110%
Walsh County Job Development Authority	-	0.000000%
Walsh County Water Resource District	12,663	0.001221%
Ward County Water Resource District	33,713	0.003252%
Watford City Park District	822,112	0.079300%
West Fargo Park District	1,190,769	0.114861%
Western & Central Stark Soil Conservation District	71,240	0.006872%
Western Area Water Supply Authority	608,500	0.058695%
Williams County Soil Conservation District	138,072	0.013318%
Williston Housing Authority	235,231	0.022690%
Anamoose Public School District #14	210,382	0.020293%
Apple Creek Elementary School	66,540	0.006418%
Beach Public School District #3	622,991	0.060093%
Belcourt School District #7	4,474,708	0.431627%
Belfield Public School #13	174,553	0.016837%
Beulah Public School #27	831,472	0.080203%
Billings County School District	166,234	0.016035%
Bismarck Public Schools	21,557,186	2.079390%
Bottineau Public School	1,107,390	0.106818%
Bowbells Public School District #14	62,235	0.006003%
Bowman County School District #1	569,045	0.054890%
Burke Central School	101,219	0.009764%
Burleigh County Special Education Unit	74,636	0.007199%
Carrington School District #49	329,058	0.031741%
Cavalier Public Schools	280,656	0.027072%
Center Stanton Public School	179,218	0.017287%
Central Cass Public School District #7	1,120,010	0.108035%
Central Regional Education Association	408,436	0.039397%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Dakota Prairie Public School	\$ 460,538	0.044423%
Devils Lake Public School	2,257,995	0.217804%
Dickinson Public Schools	4,956,978	0.478146%
Divide County School Dist #1	651,754	0.062868%
Drake Public School District	112,067	0.010810%
Drayton Public School #19	267,694	0.025822%
Dunseith School District #1	1,258,481	0.121392%
East Central Special Education Unit	261,732	0.025246%
Elgin/New Leipzig Public School	-	0.000000%
Ellendale Public School District #40	325,773	0.031424%
Enderlin Area School District #24	380,245	0.036678%
Fairmount Public School	109,683	0.010580%
Fargo Public Schools	17,550,273	1.692886%
Fort Totten School District # 30	209,856	0.020243%
Garrison Public School District #51	352,307	0.033983%
Glen Ullin Public School #48	133,483	0.012876%
Glenburn School District	220,019	0.021223%
Grafton Public School District #3	1,163,780	0.112257%
Great Northwest Education Cooperative	137,530	0.013266%
Halliday Public School	-	0.000000%
Harvey Public School Dist #38	397,361	0.038329%
Hazen Public School District #3	373,356	0.036014%
Hillsboro Public School	336,228	0.032432%
James River Multidistrict Special Education Unit	440,300	0.042471%
Jamestown Public School District #1	1,854,039	0.178839%
Kenmare Public School District #28	223,739	0.021582%
Killdeer Public School #16	541,308	0.052214%
Kindred Public School District #2	473,874	0.045710%
Kulm Public School District #7	237,737	0.022932%
Lake Region Special Education Unit	453,269	0.043722%
Lakota Public School District # 66	170,003	0.016398%
Lamoure School District #8	310,691	0.029969%
Larimore Public School District #44	486,985	0.046974%
Leeds Public School District 6	80,178	0.007734%
Lewis & Clark Public Schools	622,773	0.060072%
Lidgerwood Public School	281,732	0.027176%
Linton Public School District #36	329,055	0.031740%
Lisbon Public School	593,735	0.057271%
Lonetree Special Education Unit	-	0.000000%
Mandan Public School District #1	6,539,076	0.630754%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Mandaree Public School #36	\$ 464,554	0.044811%
Manvel Public School	161,706	0.015598%
Maple Valley School District	268,983	0.025946%
Mapleton Public School	160,494	0.015481%
Max Public School	288,486	0.027827%
Mcclusky Public Schools	118,825	0.011462%
Mckenzie Cty Public School #1	1,201,976	0.115942%
Medina Public School District #3	219,439	0.021167%
Midkota School	184,891	0.017834%
Midway Public School District #128	154,580	0.014911%
Milnor Public School District #2	355,006	0.034244%
Minot Public School District #1	13,025,420	1.256422%
Minto Public School District #20	298,500	0.028793%
Mohall Lansford Sherwood School	379,218	0.036579%
Morton Sioux Special Education Unit	-	0.000000%
Mott/Regent School Dist #1	371,911	0.035874%
Mt Pleasant School Dist #4	381,701	0.036819%
Napoleon Public School District #2	162,714	0.015695%
Nedrose Public School	131,328	0.012668%
New Public School #8	-	0.000000%
New Rockford Sheyenne Public School	139,283	0.013435%
New Salem Almont School District #49	556,574	0.053687%
New Town Public School District	1,156,248	0.111531%
Newburg United Public School	190,278	0.018354%
North Border School District # 100	428,215	0.041305%
North Sargent School District #3	394,270	0.038031%
North Valley Career & Technology Center	200,517	0.019342%
Northern Cass School District # 97	436,555	0.042110%
Northern Plains Special Ed Unit	163,790	0.015799%
Oakes Public Schools	415,556	0.040084%
Oliver-Mercer Special Education Unit	211,733	0.020424%
Oberon Public School #16	69,000	0.006656%
Park River Area School District	637,588	0.061501%
Peace Garden Special Services	237,490	0.022908%
Pembina Special Education Cooperative	91,769	0.008852%
Pingree-Buchanan School District	227,512	0.021946%
Richland School District # 44	224,800	0.021684%
Rolette Public School	219,984	0.021219%
Rugby Public School District #5	561,255	0.054138%
Rural Cass Special Education Unit	211,600	0.020411%
Sargent Central Public School District #6	227,798	0.021973%
Sawyer Public School	243,822	0.023519%
Sheyenne Valley Career And Tech Center	148,147	0.014290%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Sheyenne Valley Special Education Unit	\$ 536,771	0.051777%
Solen Public School Dist #3	358,454	0.034576%
Souris Valley Special Services	344,012	0.033183%
South Central Prairie Special Education Unit	127,010	0.012251%
South East Education Cooperative	929,349	0.089644%
South Heart Public School District #9	389,902	0.037610%
South Prairie School District #70	703,934	0.067901%
St John School District #3	656,609	0.063336%
Stanley Community Public School District # 2	936,155	0.090301%
Surrey Schools	394,230	0.038027%
Sw Special Education Unit	63,162	0.006093%
Sweet Briar School District # 17	16,299	0.001572%
Tgu School District #60	1,404,400	0.135467%
Thompson Public School	479,516	0.046254%
Tioga Public School District #15	645,535	0.062268%
Turtle Lake Mercer School District #72	356,067	0.034346%
Underwood School District #8	250,627	0.024175%
United Public School District # 7	713,415	0.068815%
Valley City Public School	584,154	0.056347%
Velva Public School	445,322	0.042955%
Wahpeton Public School District 37	981,006	0.094627%
Warwick Public School	342,891	0.033075%
Washburn Public School	347,472	0.033517%
West Fargo Public School #6	13,965,507	1.347102%
West River Student Services	193,975	0.018711%
Westhope Public School #17	193,806	0.018694%
White Shield School Dist #85	811,495	0.078276%
Williston Basin School District #7	4,769,050	0.460019%
Williston Public School #1	-	0.000000%
Wilmac Multidistrict Special Education Unit	917,778	0.088528%
Wilton Public School District	395,655	0.038165%
Yellowstone School District # 14	232,818	0.022457%
Zeeland Public Schools	81,436	0.007855%
Attorney General's Office	15,271,393	1.473067%
Bank Of North Dakota	10,981,027	1.059222%
Beef Commission	55,000	0.005305%
Bismarck State College	4,217,654	0.406832%
Board Of Medical Examiners	263,041	0.025373%
Board Of Pharmacy	250,572	0.024170%
Central Services	899,856	0.086799%
Department of Mineral Resources	5,795,470	0.559027%
Department Of Transportation	54,997,818	5.305048%
Dickinson State University	1,642,586	0.158443%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Education Standards & Practice	\$ 582,489	0.056186%
Electrical Board	1,538,128	0.148367%
Housing Finance Agency	2,446,683	0.236005%
Information Technology Dept	32,788,635	3.162767%
Insurance Department	2,567,618	0.247670%
Job Service North Dakota	6,727,356	0.648916%
Lake Region State College	1,938,014	0.186939%
Land Department	1,424,537	0.137410%
Legislative Council	3,480,534	0.335730%
Mayville State University	2,072,138	0.199877%
Mill & Elevator Association	7,079,150	0.682849%
Minot State University	4,694,530	0.452831%
ND Board Of Nursing	800,124	0.077179%
ND Public Employees Retirement System	2,099,896	0.202554%
ND Soybean Council	-	0.000000%
ND St College Of Science	4,683,904	0.451806%
ND State Board Of Accountancy	135,680	0.013088%
ND State Board Of Cosmetology	-	0.000000%
ND State Plumbing Board	457,830	0.044162%
ND System Information Technology Services	2,049,970	0.197739%
ND University System Office	1,150,212	0.110949%
North Dakota State University	26,860,273	2.590921%
Office Of Management & Budget	3,291,685	0.317513%
Public Finance Authority	196,088	0.018914%
Real Estate Commission	222,026	0.021416%
Retirement & Investment Office	1,599,784	0.154314%
Rough Rider Industries	1,392,035	0.134275%
State Auditor's Office	2,902,618	0.279984%
State Board Of Law Examiners	397,236	0.038317%
State Fair Association	702,837	0.067795%
University Of North Dakota	35,334,665	3.408355%
Valley City State University	1,775,390	0.171253%
Williston State College	396,807	0.038276%
Workforce Safety & Insurance	14,782,264	1.425886%
Adjutant General ND National Guard	10,734,717	1.035463%
Aeronautics Commission	415,342	0.040064%
Career & Technical Education	1,113,372	0.107395%
Commission On Legal Counsel For Indigents	1,950,107	0.188106%
Department Of Commerce	3,491,561	0.336793%
Department Of Corrections And Rehabilitation	5,414,017	0.522232%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF EMPLOYER ALLOCATIONS
RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Covered Payroll	Employer's Proportionate Share Allocation
Department Of Corrections Transitional Services	\$ 2,199,327	0.212145%
Department Of Financial Institutions	1,891,932	0.182494%
Department Of Human Services	72,443,971	6.987890%
Dept Of Agriculture	3,682,874	0.355247%
Facility Management	1,461,236	0.140950%
Field Services Division	9,111,844	0.878922%
Game & Fish Department	12,283,507	1.184858%
Governor's Office	1,098,573	0.105968%
Heart River Correctional Center	920,895	0.088829%
Highway Patrol	16,608,706	1.602063%
Historical Society	4,031,427	0.388868%
Indian Affairs Commission	169,791	0.016378%
Industrial Commission	455,133	0.043902%
James River Correctional Ctr	5,849,247	0.564214%
Juvenile Services - DOCR	1,543,160	0.148852%
Life Skills and Transition Center	8,743,573	0.843398%
Mental Health	8,818,297	0.850606%
Milk Marketing Board	69,000	0.006656%
ND Barley Council	158,000	0.015241%
ND Center for Distance Education	433,401	0.041806%
ND Corn Utilization Council	148,649	0.014339%
ND Council On The Arts	214,332	0.020674%
ND Department Of Health	10,998,832	1.060939%
ND Department Of Labor	647,128	0.062421%
ND Ethics Commission	-	0.000000%
ND Oilseed Council	44,429	0.004286%
ND Securities Department	264,606	0.025524%
ND State Library	981,202	0.094646%
ND Supreme Court	26,175,976	2.524915%
ND Veterans Home	3,462,695	0.334009%
ND Wheat Commission	541,753	0.052257%
ND Youth Correctional Center	1,626,962	0.156936%
North Dakota State Board of Dental Examiners	124,930	0.012051%
North Dakota State Hospital	11,392,803	1.098941%
Office Of Administrative Hearings	395,091	0.038110%
Parks & Recreation Department	3,605,448	0.347779%
Protection & Advocacy Project	1,348,211	0.130047%
Public Instruction	4,553,407	0.439218%
Public Service Commission	2,826,944	0.272685%
Racing Commission	65,872	0.006354%
Roughrider Education Services Program (RESP)	-	0.000000%
School For The Blind	854,553	0.082430%
SCHOOL FOR THE DEAF	1,214,977	0.117196%
Secretary Of State	1,121,019	0.108133%
State Penitentiary	7,098,060	0.684673%
State Seed Department	979,300	0.094463%
State Treasurer's Office	351,883	0.033942%
Tax Department	5,169,823	0.498677%
Veterans Affairs Department	553,737	0.053413%
Water Commission	5,292,634	0.510523%
Total:	\$ 1,036,707,327	100.00%

Note: Columns may not foot due to rounding.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)		
	Net OPEB Liability	Differences Between Expected and Actual	Changes of Assumptions	OPEB Plan Investments	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Resources	Differences Between Expected and Actual	Changes of Assumptions	OPEB Plan Investments	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Inflows of Resources	Proportionate Share of Plan	Proportionate Share of Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	Total Employer OPEB Expense
City of Alexander	\$ 16,536	\$ 204	\$ 2,516	\$ -	\$ 2,191	\$ 4,911	\$ 127	\$ 1,132	\$ 619	\$ 240	\$ 2,118	\$ 2,939	\$ 1,498	\$ 4,437	
City of Ashley	8,592	106	1,307	-	486	1,899	66	588	321	1,250	2,225	1,526	(184)	1,342	
City of Beach	22,907	281	3,485	-	2,742	6,508	176	1,568	857	1,183	3,784	4,072	744	4,816	
City of Belfield	4,618	56	703	-	-	759	35	316	173	4,754	5,278	819	(4,141)	(3,322)	
City of Berthold	10,352	129	1,575	-	5,649	7,353	80	709	387	1,532	2,708	1,839	1,014	2,853	
City of Beulah	67,173	828	10,218	-	9,183	20,229	516	4,599	2,512	-	7,627	11,942	9,525	21,467	
City of Bottineau	32,476	401	4,940	-	2,613	7,954	250	2,223	1,215	4,999	8,687	5,775	3,346	9,121	
City of Bowman	65,660	810	9,988	-	5,957	16,755	505	4,495	2,456	1,809	9,265	11,674	857	12,531	
City of Burlington	24,754	305	3,766	-	2,225	6,296	190	1,695	926	3,796	6,607	4,400	(12)	4,388	
City of Carrington	57,256	707	8,710	-	5,301	14,718	440	3,920	2,142	4,184	10,686	10,178	1,217	11,395	
City of Carson	3,779	46	575	-	314	935	29	259	141	2,407	2,836	672	(558)	114	
City of Cavalier	46,599	574	7,089	-	2,160	9,823	358	3,190	1,743	5,634	10,925	8,285	(400)	7,885	
City of Cooperstown	3,624	45	551	-	109	705	28	248	136	2,700	3,112	645	(1,454)	(809)	
City of Crosby	13,401	163	2,039	-	1,218	3,420	103	917	501	1,107	2,628	2,385	(17)	2,368	
City of Devils Lake	185,527	2,289	28,223	-	15,200	45,712	1,426	12,702	6,939	8,276	29,343	32,982	6,932	39,914	
City of Dickinson	650,053	8,021	98,888	-	107,857	214,766	4,996	44,504	24,314	14,696	88,510	115,562	74,859	190,421	
City of Dodge	4,250	52	647	-	276	975	33	291	159	-	483	755	193	948	
City of Drayton	16,036	199	2,439	-	4,265	6,903	123	1,098	600	2,609	4,430	2,850	(282)	2,568	
City of Elgin	3,089	38	470	-	250	758	24	211	116	612	963	549	(313)	236	
City of Ellendale	33,803	417	5,142	-	391	5,950	260	2,314	1,264	1,432	5,270	6,009	(738)	5,271	
City of Emerald	9,616	119	1,463	-	1,219	2,801	74	658	360	258	1,350	1,709	526	2,235	
City of Fargo	2,733,205	33,728	415,783	-	112,464	561,975	21,008	187,123	102,230	110,018	420,379	485,889	33,727	519,616	
City of Fessenden	-	-	-	-	-	14	14	-	-	258	258	-	(377)	(377)	
City of Finley	10,605	132	1,613	-	1,211	2,956	82	726	397	87	1,292	1,884	395	2,279	
City of Garrison	6,010	74	914	-	1,737	2,725	46	411	225	2,474	3,156	1,069	566	1,635	
City of Glenburn	2,562	32	390	-	1,041	1,463	20	175	96	883	1,174	455	(23)	432	
City of Grafton	130,020	1,606	19,779	-	6,850	28,235	999	8,902	4,863	6,490	21,254	23,112	1,015	24,127	
City of Grand Forks	2,195,163	27,088	333,935	-	138,776	499,799	16,872	150,287	82,106	2,568	251,833	390,239	62,961	453,200	
City of Granville	-	-	-	-	-	1,341	1,341	-	-	1,710	1,710	-	(143)	(143)	
City of Grenora	8,464	104	1,288	-	2,096	3,488	65	579	317	1,263	2,224	1,504	764	2,268	
City of Gwinner	15,497	192	2,357	-	972	3,521	119	1,061	580	25	1,785	2,755	443	3,198	
City of Halliday	9,664	118	1,470	-	1,470	2,547	74	662	361	279	1,376	1,720	113	1,833	
City of Hankinson	15,181	188	2,309	-	1,565	4,062	117	1,039	568	4,316	6,040	2,699	(755)	1,944	
City of Harvey	28,826	356	4,385	-	216	4,957	222	1,973	1,078	5,440	8,713	5,124	(2,358)	2,766	
City of Harwood	5,637	68	858	-	725	1,651	43	386	211	3,461	4,101	1,003	(934)	69	
City of Hatton	4,685	57	713	-	1,123	1,893	36	321	175	533	1,065	832	182	1,014	
City of Jamestown	394,820	4,872	60,061	-	8,230	73,163	3,035	27,030	14,767	10,512	55,344	70,189	(2,284)	67,905	
City of Kenmare	15,448	191	2,350	-	10,996	13,537	119	1,058	578	6,870	8,725	2,747	19	2,766	
City of Killdeer	45,404	561	6,907	-	1,039	8,507	349	3,109	1,698	6,364	11,520	8,072	(3,758)	4,314	
City of Kindred	9,969	125	1,516	-	1,682	3,323	77	682	373	-	1,132	1,772	1,399	3,171	

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)		
	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Inflows of Resources	Total Deferred Inflows of Resources	Proportionate Share of Plan	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	Proportionate Share of Contributions	Total Employer OPEB Expense
City Of Kulm	\$ 7,632	\$ 94	\$ 1,161	-	\$ 446	\$ 1,701	\$ 59	\$ 523	\$ 285	\$ 193	\$ 1,060	\$ 1,357	\$ 224	\$ 1,581	
City Of Lakota	11,228	138	1,708	-	647	2,493	86	769	420	1,357	2,632	1,997	(573)	1,424	
City Of Lamoure	5,851	73	890	-	285	1,248	45	401	219	804	1,469	1,040	(927)	113	
City Of Larimore	14,779	183	2,248	-	2,060	4,491	114	1,012	553	713	2,392	2,627	755	3,382	
City Of Leeds	834	9	127	-	547	683	6	57	31	-	94	149	172	321	
City Of Lidgerwood	3,492	44	531	-	605	1,180	27	239	131	2,646	3,043	620	(527)	93	
City Of Lincoln	34,707	428	5,280	-	1,999	7,707	267	2,376	1,298	7,022	10,963	6,170	(1,158)	5,012	
City Of Linton	17,257	213	2,625	-	1,202	4,040	133	1,181	645	439	2,398	3,067	(244)	2,823	
City Of Lisbon	22,351	276	3,400	-	3,091	6,767	172	1,530	836	6,629	9,167	3,975	(1,478)	2,497	
City Of Maddock	10,443	128	1,589	-	1,171	2,888	80	715	391	473	1,659	1,858	136	1,994	
City Of Mandan	270,581	3,340	41,162	-	34,940	79,442	2,080	18,525	10,121	6,883	37,609	48,103	16,303	64,406	
City Of Mapleton	5,618	69	855	-	722	1,646	43	385	210	1,630	2,268	999	(788)	211	
City Of McClusky	-	-	-	-	-	-	-	-	-	517	517	-	(407)	(407)	
City Of Mcville	7,543	92	1,147	-	711	1,950	58	516	282	364	1,220	1,343	(159)	1,184	
City Of Medora	16,413	203	2,497	-	2,237	4,937	126	1,124	614	1,784	3,648	2,918	(546)	2,372	
City Of Michigan	3,994	48	608	-	283	939	31	273	149	648	1,101	710	(104)	606	
City Of Minot	432,779	5,340	65,836	-	70,505	141,681	3,326	29,629	16,187	2,542	51,684	76,935	57,132	134,067	
City Of Minto	3,494	43	532	-	537	1,112	27	239	131	1,210	1,607	622	(428)	194	
City Of Mohall	10,333	126	1,572	-	1,277	2,975	79	707	386	3,729	4,901	1,836	(745)	1,091	
City Of Mott	3,050	37	464	-	294	795	23	209	114	2,682	3,028	544	(1,007)	(463)	
City Of Napoleon	9,556	116	1,454	-	904	2,474	73	654	357	3,795	4,879	1,698	(4)	1,694	
City Of Neche	-	-	-	-	38	38	-	-	-	909	909	-	(447)	(447)	
City Of New England	9,199	114	1,399	-	487	2,000	71	630	344	303	1,348	1,635	112	1,747	
City Of New Leipzig	-	-	-	-	129	129	-	-	-	576	576	-	(351)	(351)	
City Of New Rockford	14,764	182	2,246	-	923	3,351	113	1,011	552	1,059	2,735	2,624	(211)	2,413	
City Of New Salem	5,877	72	894	-	561	1,527	45	402	220	1,034	1,701	1,045	(597)	448	
City Of New Town	48,796	602	7,423	-	1,560	9,585	375	3,341	1,825	8,160	13,701	8,676	(3,204)	5,472	
City Of Northwood	19,718	244	3,000	-	1,744	4,988	152	1,350	738	2,991	5,231	3,506	(243)	3,263	
City Of Oakes	46,854	577	7,128	-	2,051	9,756	360	3,208	1,752	762	6,082	8,329	54	8,383	
City Of Park River	22,170	273	3,373	-	1,135	4,781	170	1,518	829	7,044	9,561	3,941	(2,376)	1,565	
City Of Pembina	5,287	66	804	-	2,358	3,228	41	362	198	1,621	2,222	941	29	970	
City Of Powers Lake	9,291	115	1,413	-	2,231	3,759	71	636	348	1,672	2,727	1,652	(161)	1,491	
City Of Ray	19,344	238	2,943	-	5,862	9,043	149	1,324	724	1,893	4,090	3,438	988	4,426	
City Of Regent	5,881	73	895	-	1,070	2,038	45	403	220	100	768	1,044	374	1,418	
City Of Rhame	4,216	52	641	-	536	1,229	32	289	158	679	1,158	750	11	761	
City Of Richardton	3,950	48	601	-	968	1,617	30	270	148	990	1,438	701	575	1,276	
City Of Rolette	-	-	-	-	3,339	3,339	-	-	-	5,091	5,091	-	(268)	(268)	
City Of Rolla	37,503	484	5,705	-	17,705	23,874	288	2,568	1,403	6,553	10,812	6,667	3,179	9,846	
City Of Rugby	33,547	414	5,103	-	5,023	10,540	258	2,297	1,255	5,820	9,630	5,965	(1,444)	4,521	
City Of Sawyer	-	-	-	-	1,746	1,746	-	-	-	-	-	-	550	550	
City Of Sherwood	-	-	-	-	38	38	-	-	-	573	573	-	(380)	(380)	
City Of Stanley	49,422	611	7,518	-	631	8,760	380	3,384	1,849	7,163	12,776	8,785	(1,697)	7,088	
City Of Surrey	17,061	210	2,595	-	3,203	6,008	131	1,168	638	8,355	10,292	3,034	(2,181)	853	

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)		
	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Actual OPEB Plan Investments	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Share of Contributions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Share of Contributions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources	Total Deferred Inflows of Resources	Proportionate Share of Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer OPEB Expense
City Of Thompson	\$ 18,348	\$ 226	\$ 2,791	\$ -	\$ 1,460	\$ 4,477	\$ 141	\$ 1,256	\$ 686	\$ 515	\$ 2,598	\$ 3,261	\$ 615	\$ 3,876	
City Of Tioga	70,510	870	10,726	-	2,930	14,526	542	4,827	2,637	2,913	10,919	12,535	387	12,922	
City Of Towner	7,585	93	1,154	-	998	2,245	58	519	284	366	1,227	1,348	385	1,733	
City Of Underwood	-	-	-	-	191	191	-	-	-	2,239	2,239	-	(987)	(987)	
City Of Valley City	74,107	916	11,273	-	21,639	33,828	570	5,074	2,772	1,537	9,953	13,174	10,240	23,414	
City Of Velva	16,419	202	2,498	-	3,764	6,464	126	1,124	614	1,624	3,488	2,920	745	3,665	
City Of Wahpeton	236,722	2,921	36,011	-	23,040	61,972	1,819	16,207	8,854	3,125	30,005	42,082	9,703	51,785	
City Of Wahalla	6,772	84	1,030	-	815	1,929	52	464	253	6,860	7,629	1,203	(2,319)	(1,116)	
City Of Watford City	338,849	4,181	51,547	-	39,393	95,121	2,604	23,199	12,674	13,500	51,977	60,238	13,645	73,883	
City Of West Fargo	1,293,163	15,958	196,723	-	198,643	411,324	9,939	88,535	48,369	2,710	149,553	229,893	103,024	332,917	
City Of Williston	3,875	47	590	-	191	828	30	265	145	3,075	3,515	690	(1,461)	(771)	
City Of Williston	1,461,595	18,037	222,342	-	43,669	284,048	11,234	100,065	54,668	168,507	334,474	259,830	(2,320)	257,510	
City Of Wilton	9,426	117	1,434	-	810	2,361	72	645	353	873	1,943	1,676	(480)	1,196	
City Of Wishek	18,614	229	2,832	-	1,043	4,104	143	1,274	696	684	2,797	3,309	102	3,411	
Adams County	41,063	506	6,247	-	1,699	8,452	316	2,811	1,536	16,657	21,320	7,301	(8,104)	(803)	
Barnes County	276,849	3,416	42,115	-	14,081	59,612	2,128	18,954	10,355	11,366	42,803	49,214	(4,260)	44,954	
Benson County	109,758	1,354	16,697	-	5,761	23,812	844	7,514	4,105	8,573	21,036	19,512	(6,222)	13,290	
Billings County	382,961	4,726	58,257	-	21,984	84,967	2,943	26,219	14,324	31,894	75,380	68,081	18,361	86,442	
Bottineau County	237,561	2,932	36,138	-	11,185	50,255	1,826	16,264	8,885	10,977	37,952	42,231	(1,070)	41,161	
Bowman County	89,905	1,109	13,677	-	3,035	17,821	691	6,155	3,363	7,227	17,436	15,982	(6,695)	9,287	
Burke County	106,787	1,318	16,245	-	3,333	20,896	821	7,311	3,994	11,227	23,353	18,983	(3,884)	15,099	
Burleigh County	1,393,010	17,190	211,909	-	113,613	342,712	10,707	95,369	52,103	15,244	173,423	247,640	25,338	272,978	
Cass County	1,846,494	22,786	280,894	-	41,524	345,204	14,192	126,416	69,064	48,535	258,207	328,255	(9,761)	318,494	
Cavalier County	229,313	2,830	34,884	-	9,229	46,943	1,763	15,699	8,577	12,358	38,397	40,765	7,998	48,763	
Dickey County	103,078	1,271	15,681	-	4,529	21,481	792	7,057	3,855	7,269	18,973	18,325	(4,114)	14,211	
Divide County	132,101	1,630	20,096	-	1,765	23,491	1,015	9,044	4,941	18,107	33,107	23,484	(10,653)	12,831	
Dunn County	429,227	5,296	65,295	-	12,530	83,121	3,299	29,386	16,054	7,641	56,380	76,306	4,894	81,200	
Eddy County	51,613	636	7,852	-	1,436	9,924	397	3,534	1,930	7,333	13,194	9,176	(2,977)	6,199	
Emmons County	189,230	2,335	28,786	-	27,088	58,209	1,454	12,955	7,078	6,782	28,269	33,640	11,603	45,243	
Foster County	51,904	640	7,896	-	1,367	9,903	399	3,553	1,941	18,951	24,844	9,226	(6,745)	2,481	
Golden Valley County	73,043	901	11,112	-	11,097	23,110	561	5,001	2,732	635	8,929	12,984	10,336	23,320	
Grand Forks County	1,185,275	14,626	180,308	-	101,540	296,474	9,110	81,147	44,333	30,142	164,732	210,710	6,485	217,195	
Grant County	79,087	977	12,031	-	1,980	14,988	608	5,415	2,958	1,491	10,472	14,059	(1,212)	12,847	
Griggs County	53,080	654	8,075	-	1,679	10,408	408	3,634	1,985	2,933	8,960	9,437	(1,928)	7,509	
Hettinger County	74,924	924	11,398	-	4,223	16,545	576	5,130	2,802	8,528	17,036	13,321	(3,002)	10,319	
Lamoure County	119,986	1,490	18,253	-	5,543	25,276	922	8,215	4,488	6,574	20,199	21,331	(2,020)	19,311	
Logan County	46,641	575	7,095	-	5,505	13,175	358	3,193	1,745	2,865	8,161	8,292	(1,339)	6,953	
McHenry County	80,202	989	12,201	-	6,787	19,977	616	5,491	3,000	6,894	16,001	14,258	(2,647)	11,611	
McIntosh County	56,826	701	8,645	-	1,040	10,386	437	3,890	2,125	4,598	11,050	10,101	(3,738)	6,363	
Mckenzie County	926,732	11,437	140,977	-	76,104	228,518	7,123	63,447	34,662	37,489	142,721	164,747	2,979	167,726	

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)			
	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	OPEB Plan Investments	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	OPEB Plan Investments	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Inflows of Resources	Total Deferred Inflows of Resources	Proportionate Share of Plan	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share	Total Employer OPEB Expense
Mclean County	\$ 401,767	\$ 4,957	\$ 61,118	\$ -	\$ 8,251	\$ 74,326	\$ 3,088	\$ 27,506	\$ 15,027	\$ 4,765	\$ 50,386	\$ 71,424	\$ 176	\$ 71,600		
Mercer County	282,255	3,483	42,937	-	18,287	64,707	2,169	19,324	10,557	15,534	47,584	50,178	473	50,651		
Morton County	583,975	7,205	88,836	-	22,805	118,846	4,488	39,981	21,842	33,511	99,822	103,816	(5,235)	98,581		
Mountrail County	502,329	6,199	76,416	-	5,573	88,188	3,861	34,391	18,789	27,488	84,529	89,300	(4,125)	85,175		
Nelson County	99,791	1,231	15,180	-	478	16,889	767	6,832	3,732	7,871	19,202	17,741	(3,851)	13,890		
Oliver County	67,314	831	10,240	-	4,712	15,783	517	4,609	2,518	5,181	12,825	11,966	539	12,505		
Pembina County	184,419	2,276	28,054	-	13,345	43,675	1,417	12,626	6,898	9,525	30,466	32,784	(4,802)	27,982		
Pierce County	127,658	1,575	19,420	-	2,140	23,135	981	8,740	4,775	19,912	34,408	22,694	(8,577)	14,117		
Ramsay County	287,124	3,543	43,678	-	11,400	58,621	2,207	19,657	10,739	43,264	75,867	51,043	(3,222)	47,821		
Ransom County	141,402	1,746	21,510	-	7,140	30,396	1,087	9,681	5,289	1,014	17,071	25,137	2,917	28,054		
Renville County	92,818	1,145	14,120	-	6,415	21,680	713	6,355	3,472	8,828	19,368	16,501	(1,878)	14,623		
Richland County	437,485	5,398	66,552	-	3,876	75,826	3,363	29,951	16,363	35,680	85,357	77,772	(5,718)	72,054		
Rolette County	133,127	1,640	20,252	-	2,716	24,608	1,023	9,114	4,979	15,259	30,375	23,668	(13,638)	10,029		
Sargent County	77,519	957	11,792	-	19,848	32,597	596	5,307	2,899	1,314	10,116	13,780	9,650	23,430		
Sheridan County	40,649	501	6,184	-	2,318	9,003	312	2,783	1,520	8,688	13,303	7,227	(1,919)	5,308		
Slope County	85,126	1,050	12,950	-	5,168	19,168	654	5,828	3,184	3,242	12,908	15,134	4,601	19,735		
Stark County	431,907	5,331	65,703	-	12,075	83,109	3,320	29,570	16,155	30,509	79,554	76,781	(2,763)	55,018		
Steele County	59,079	729	8,987	-	7,173	16,889	454	4,045	2,210	6,996	16,405	10,504	(1,769)	8,735		
Stutsman County	581,298	7,173	88,429	-	58,951	154,553	4,468	39,797	21,742	15,256	81,263	103,338	14,776	118,114		
Towner County	108,599	1,342	6,558	-	6,558	24,420	835	7,435	4,062	3,635	15,967	19,305	1,734	21,039		
Traill County	258,059	3,182	39,257	-	17,287	59,726	1,983	17,667	9,652	18,128	47,430	45,877	589	46,466		
Walsh County	189,416	2,339	28,814	-	1,601	32,754	1,456	12,968	7,085	14,788	36,297	33,672	(11,061)	22,611		
Ward County	1,001,770	12,363	152,392	-	35,683	200,438	7,700	68,584	37,469	45,565	159,318	178,087	(10,585)	167,502		
Wells County	152,028	1,875	23,127	-	8,776	33,778	1,168	10,408	5,686	12,229	29,491	27,026	1,924	28,950		
Williams County	1,441,788	17,792	219,329	-	95,837	332,958	11,082	98,709	53,927	6,455	170,173	256,310	42,167	298,477		
Cavalier County Health Dist	11,887	147	1,808	-	1,135	3,090	91	814	445	2	1,352	2,114	515	2,629		
Central Valley Health Unit	77,790	960	11,834	-	1,368	14,162	598	5,326	2,910	4,474	13,308	13,831	(2,261)	11,570		
City-County Health District	39,303	485	5,979	-	3,580	10,044	302	2,691	1,470	8,914	13,377	6,987	(972)	6,015		
Custer Health Unit	100,298	1,237	15,258	-	6,435	22,930	771	6,867	3,751	5,285	16,674	17,830	(1,019)	16,811		
Dickey County Health District	18,053	224	2,746	-	1,701	4,671	139	1,236	675	1,989	4,039	3,209	344	3,553		
Emmons County Public Health	13,298	164	2,023	-	989	3,176	102	910	497	1,817	3,326	2,363	(190)	2,173		
First District Health Unit	156,578	1,931	23,819	-	778	26,528	1,203	10,720	5,856	6,883	24,662	27,836	(4,769)	23,067		
Foster County Public Health	11,936	146	1,816	-	8,376	10,338	92	817	446	-	1,355	2,123	2,636	4,759		
Garrison Diversion Conservancy District	179,698	2,218	27,336	-	11,088	40,642	1,381	12,303	6,721	4,547	24,952	31,945	4,516	36,461		
Kidder County District Health Unit	3,026	37	460	-	304	801	23	207	113	1,996	2,339	540	(298)	242		
Lake Region District Health Unit	61,732	762	9,391	-	2,481	12,634	474	4,226	2,309	9,105	16,114	10,973	(1,347)	9,626		
McIntosh District Health Unit	12,465	153	1,896	-	1,678	3,727	96	853	466	-	1,415	2,217	1,120	3,337		
Nelson-Griggs District Health Unit	8,090	99	1,229	-	426	1,754	62	553	302	1,384	2,301	1,436	(410)	1,026		
Rolette County Public Health	40,952	507	6,230	-	3,201	9,938	315	2,804	1,532	2,944	7,595	7,281	831	8,112		
Sargent County District Health Unit	12,251	151	1,864	-	1,378	3,393	94	839	458	365	1,756	2,178	508	2,686		
Southwestern District Health Unit	92,119	1,138	14,013	-	3,058	18,209	708	6,307	3,446	11,519	21,980	16,377	(2,443)	13,934		

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources					Deferred Inflows of Resources					OPEB Expense (Income)			
	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Inflows of Resources	Proportionate Share of Plan	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Employer OPEB Expense		
													Proportionate Share of Plan	Proportionate Share of Contributions
Towner County Public Health Unit	\$ -	\$ -	\$ -	\$ -	\$ 449	\$ 449	\$ -	\$ -	\$ 2,186	\$ 2,186	\$ -	\$ (1,023)	\$ (1,023)	
Trail District Health Unit	15,671	193	2,384	-	465	3,042	120	1,073	586	92	1,871	2,785	258	3,043
Upper Missouri Health Unit	106,688	1,316	16,230	-	7,180	24,726	820	7,304	3,990	236	12,350	18,966	3,743	22,709
Wash County Health District	26,293	324	4,000	-	2,373	6,697	202	1,800	983	4,514	7,499	4,672	283	4,955
Wells County Dist Health Unit	13,904	172	2,115	-	1,449	3,736	107	952	1,898	520	3,477	4,472	(347)	2,125
Agassiz Water Users District	9,029	111	1,374	-	1,661	3,146	69	618	338	-	1,025	1,604	1,335	2,939
Barnes County Soil Conservation District	6,847	84	1,042	-	397	1,523	53	469	256	62	840	1,219	136	1,355
Bismarck Rural Fire Protection	74,660	921	11,357	-	8,581	20,859	574	5,111	2,792	2,763	11,240	13,272	3,515	16,787
Bottineau County Water Resource District	-	-	-	-	112	112	-	-	-	-	-	-	89	89
Bowman City Park Board	4,738	58	721	-	1,612	2,391	36	324	177	4,419	4,956	841	(628)	213
Burleigh County Council On Aging	35,803	441	5,446	-	1,538	7,425	275	2,451	1,339	7,734	11,799	6,365	(2,460)	3,905
Burleigh County Soil Conservation District	16,584	204	2,523	-	2,991	5,718	127	1,135	620	1,124	3,006	2,947	619	3,566
Carnegie Regional Library	5,875	72	894	-	328	1,294	45	402	220	887	1,045	81	1,126	81
Cass County Soil Conservation District	22,577	280	3,434	-	2,370	6,084	174	1,546	844	210	2,774	4,012	936	4,948
Cass County Water Resource District	5,346	66	813	-	1,375	2,254	41	366	200	10,159	10,766	952	(2,924)	(1,972)
Cavalier County Job Development Authority	6,786	84	1,032	-	1,617	2,733	52	465	254	5	776	1,207	558	1,765
Central Plains Water District	20,726	255	3,153	-	2,184	5,592	159	1,419	775	1,524	3,877	3,683	710	4,393
City Of Bottineau Park Board	7,356	91	1,119	-	971	2,181	57	504	275	1,130	1,966	1,307	842	2,149
Consolidated Waste Ltd	12,444	154	1,893	-	1,329	3,376	96	852	465	730	2,143	2,211	219	2,430
Crosby Park District	-	-	-	-	427	427	-	-	-	1,222	1,222	-	(705)	(705)
Devils Lake Basin Joint Water Resource Board	-	-	-	-	1,393	1,393	-	-	-	-	-	-	810	810
Devils Lake Park Board	32,651	402	4,967	-	1,815	7,184	251	2,235	1,221	659	4,366	5,805	368	6,173
Dunseith Community Nursing Home	23,920	295	3,639	-	361	4,295	184	1,638	895	11,186	13,903	4,254	(6,990)	(2,736)
Eddy County Soil Conservation District	4,034	49	614	-	1,633	2,296	31	276	151	-	458	718	689	1,407
Emmons County Soil Conservation District	-	-	-	-	59	59	-	-	-	251	251	-	4	4
Fargo Park District	314,280	3,880	47,809	-	10,135	61,824	2,416	21,517	11,755	8,974	44,662	55,870	6,603	62,473
Foster County Soil Conservation District	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grafton Park District	13,215	164	2,010	-	2,077	4,251	102	905	494	2,011	3,512	2,349	(23)	2,326
Grand Forks County Water Resource District	10,255	127	1,560	-	3,783	5,470	79	702	384	12	1,177	1,822	2,237	4,059
Grand Forks Park District	167,342	2,065	25,457	-	7,077	34,599	1,286	11,457	6,259	279	19,281	29,748	4,266	34,014
Grand Forks Public Library	58,595	723	8,914	-	4,143	13,780	450	4,012	2,192	3,047	9,701	10,415	717	11,132
Grand Forks-E Grand Forks Metropolitan Planning	24,017	297	3,654	-	3,206	7,157	185	1,644	898	1,346	4,073	4,268	(105)	4,163
Greater Ramsey Water District	24,277	300	3,693	-	1,878	5,871	187	1,662	908	5,569	8,326	4,316	(866)	3,450
Griggs County Public Library	-	-	-	-	91	91	-	-	-	1,157	1,157	-	(517)	(517)
Horace Rural Fire Protection District	17,693	218	2,692	-	11,469	14,379	136	1,211	662	-	2,009	3,144	3,610	6,754
James River Soil Conservation District	-	-	-	-	116	116	-	-	-	2,126	2,126	-	(722)	(722)
James River Valley Library System	31,909	393	4,854	-	2,800	8,047	245	2,185	1,193	2,307	5,930	5,675	838	6,513
Jamestown Parks And Recreation District	34,453	426	5,241	-	1,897	7,564	265	2,359	1,289	7,726	11,639	6,125	(33)	6,092
Jamestown Regional Airport	24,537	303	3,733	-	3,632	7,668	189	1,680	918	-	2,787	4,362	1,823	6,185
Kindred Park District	5,596	69	851	-	2,297	3,217	43	383	209	-	635	996	960	1,956
Lake Metigoshe Recreation Service District	12,440	155	1,892	-	670	2,717	96	852	465	217	1,630	2,212	(16)	2,196

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)		
	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Resources	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Inflows of Resources	Total Deferred Inflows of Resources	Proportionate Share of OPEB Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	Total Employer OPEB Expense	
															Proportionate Share of OPEB Expense
Logan County Soil Conservation District	\$ 2,762	\$ 33	\$ 420	\$ -	\$ 919	\$ 1,372	\$ 21	\$ 189	\$ 103	\$ 1,615	\$ 1,928	\$ 491	\$ 77	\$ 568	
Mcintosh County Housing Authority	-	-	-	-	-	-	-	-	-	249	249	-	(386)	(386)	
Mercur County Soil Conservation District	5,478	68	833	-	532	1,433	42	375	205	1,067	1,689	974	241	1,215	
Minot Park District	85,164	1,052	12,955	-	13,939	27,946	655	5,831	3,185	2,053	11,724	15,140	11,392	26,532	
Minot Rural Fire Department	26,848	331	4,084	-	6,437	10,852	206	1,838	1,004	367	3,415	4,773	2,343	7,116	
Municipal Airport Authority of the City of Fargo	107,635	1,328	16,374	-	34,448	52,150	827	7,369	4,026	2,346	14,568	19,134	15,443	34,577	
North Central Soil Conservation District	4,081	51	621	-	1,785	2,457	31	279	153	1,313	1,776	723	(131)	592	
North Dakota Firefighters Association	18,953	236	2,883	-	2,753	5,872	146	1,298	709	-	2,153	3,368	1,462	4,830	
Park District - City of New Rockford	-	-	-	-	821	821	-	-	-	3,012	3,012	-	(412)	(412)	
R & T Water Supply Commerce Authority	30,764	380	4,680	-	913	5,973	236	2,106	1,151	2,246	5,739	5,467	(1,116)	4,351	
Ramsey County Housing Authority	6,295	76	958	-	663	1,697	48	431	235	2,961	3,675	1,121	(1,593)	(472)	
Ramsey County Soil Conservation District	3,911	48	595	-	584	1,227	30	268	146	474	918	695	321	1,016	
Ramsey County Water Resource District	3,288	40	500	-	1,198	1,738	25	225	123	469	842	585	185	770	
Ransom County Soil Cons Dist	10,936	135	1,664	-	1,977	3,776	84	749	409	125	1,367	1,943	854	2,797	
Rolette County Soil Conservation District	4,052	49	616	-	589	1,254	31	277	152	3	463	721	235	956	
Sheridan County Soil Conservation District	4,074	49	620	-	1,480	2,149	31	279	152	-	462	724	649	1,373	
Southeast Region Career & Technology Center	13,486	167	2,052	-	2,362	4,581	104	923	504	207	1,738	2,396	936	3,332	
Southeast Water Users District	45,230	560	6,880	-	3,114	10,554	348	3,097	1,692	350	5,487	8,041	795	8,836	
Southwest Water Authority	152,208	1,880	23,154	-	7,405	32,439	1,170	10,421	5,693	33,105	50,389	27,058	(12,361)	14,697	
Stark County Council on Aging/Elder Care	13,014	160	1,980	-	5,830	7,970	100	891	-	1,478	487	2,314	2,326	4,640	
Stutsman County Housing Authority	20,227	250	3,077	-	2,129	5,456	155	1,385	757	243	2,540	3,595	1,282	4,877	
Tioga Park District	5,975	73	909	-	1,877	2,859	46	409	223	236	914	1,062	889	1,951	
Trail County Job Development Authority	11,068	136	1,684	-	2,610	4,430	85	758	414	-	1,257	1,968	1,576	3,544	
Trail County Water Resource District	4,792	58	729	-	1,150	1,937	37	328	179	602	1,146	853	164	1,017	
Trail Rural Water District	-	-	-	-	62	62	-	-	-	1,247	1,247	-	(814)	(814)	
Tri-Cities Joint Job Development Authority	11,266	138	1,714	-	632	2,484	87	771	421	1,165	2,444	2,004	(55)	1,949	
Valley City Park District	29,844	367	4,540	-	6,723	11,630	229	2,043	1,116	4,408	7,796	5,306	3,068	8,374	
Wahpeton Park Board	29,738	367	4,524	-	1,887	6,778	229	2,036	1,112	5,422	8,799	5,287	(2,048)	3,239	
Walsh County Housing Authority	2,687	35	409	-	115	559	21	184	101	31	337	477	33	510	
Walsh County Job Development Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Walsh County Water Resource District	1,055	13	160	-	26	199	8	72	39	803	922	188	(413)	(225)	
Ward County Water Resource District	2,810	35	427	-	256	718	22	192	105	569	888	500	(67)	433	
Watford City Park District	68,520	847	10,423	-	6,642	17,912	527	4,691	2,563	4,312	12,093	12,180	4,337	16,517	
West Fargo Park District	99,246	1,224	15,098	-	2,343	18,665	763	6,795	3,712	4,772	16,042	17,644	778	18,422	
Western & Central Stark Soil Conservation District	5,938	74	903	-	358	1,335	46	407	222	1,610	2,285	1,056	(408)	648	
Western Area Water Supply Authority	50,716	626	7,715	-	2,660	11,001	390	3,472	1,897	3,494	9,253	9,015	(2,882)	6,133	
Williams County Soil Conservation District	11,507	141	1,751	-	1,960	3,852	88	788	430	377	1,683	2,045	853	2,898	
Williston Housing Authority	19,605	242	2,982	-	1,715	4,939	151	1,342	733	1,272	3,498	3,486	(11)	3,475	
Williston Rural Fire Protection District #1	-	-	-	-	66	66	-	-	-	806	806	-	(435)	(435)	
Anamoose Public School District #14	17,534	217	2,667	-	1,144	4,028	135	1,200	656	525	2,516	3,117	604	3,721	

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)		
	Differences Between Expected and		Changes of	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Outflows of Resources	Differences Between Expected and		Changes of	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Inflows of Resources	Proportionate Share of Plan	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	Total Employer
	Liability	Experience					Assumptions	Investments							
Apple Creek Elementary School	\$ 5,546	\$ 69	\$ 844	\$ -	\$ 2,215	\$ 3,128	\$ 43	\$ 380	\$ 207	\$ 148	\$ 778	\$ 985	\$ 682	\$ 1,667	
Beach Public School District #3	51,924	641	7,899	-	1,993	10,533	399	3,555	1,942	7,259	13,155	9,229	(2,246)	6,983	
Belcourt School District #7	372,950	4,603	56,734	-	9,503	70,840	2,867	25,533	13,949	40,522	82,871	66,299	(9,547)	56,752	
Belfield Public School #13	14,548	179	2,213	-	1,941	4,333	112	996	544	8,656	10,308	2,587	(2,557)	30	
Beulah Public School #27	69,300	856	10,542	-	3,241	14,639	533	4,744	2,592	6,379	14,248	12,318	(1,653)	10,665	
Billings County School District	13,855	171	2,108	-	148	2,427	106	949	518	5,285	6,858	2,463	(2,629)	(166)	
Bismarck Public Schools	1,796,708	22,173	273,321	-	34,877	330,371	13,810	123,008	67,202	155,595	359,615	319,402	(35,044)	284,358	
Bottineau Public School	92,297	1,139	14,040	-	955	16,134	709	6,319	3,452	9,107	19,587	16,409	(3,943)	12,466	
Bowbells Public School District #14	5,187	64	789	-	3,582	4,435	40	355	194	-	589	922	1,128	2,050	
Bowman County School District #1	47,428	585	7,215	-	1,816	9,616	365	3,247	1,774	8,933	14,319	8,433	(2,520)	5,913	
Burke Central School	6,437	105	1,283	-	1,165	2,553	65	578	316	3,533	4,492	1,500	(1,268)	232	
Burleigh County Special Education Unit	6,220	77	946	-	559	1,582	48	426	233	9	716	1,105	296	1,401	
Carrington School District #49	27,426	339	4,172	-	527	5,038	211	1,878	1,026	6,190	9,305	4,875	(1,880)	2,995	
Cavalier Public Schools	23,392	289	3,558	-	1,452	5,299	180	1,601	875	6,720	9,376	4,158	(2,050)	2,108	
Center Stanton Public School	14,937	185	2,272	-	919	3,376	115	1,023	559	1,833	3,530	2,655	(929)	1,726	
Central Cass Public School District #7	93,348	1,152	14,200	-	3,819	19,171	717	6,391	3,491	6,346	16,945	16,595	1,325	17,920	
Central Regional Education Association	34,041	421	5,178	-	6,328	11,927	262	2,331	1,273	2,247	6,113	6,051	5,709	11,760	
Dakota Prairie Public School	38,384	475	5,839	-	1,418	7,732	295	2,628	1,436	8,422	12,781	8,224	(2,338)	4,486	
Devils Lake Public School	188,195	2,322	28,629	-	1,823	32,774	1,446	12,884	7,039	23,817	45,186	33,454	(9,283)	24,171	
Dickinson Public Schools	413,145	5,098	62,849	-	12,041	79,988	3,175	28,285	15,453	54,209	101,122	73,446	(12,152)	61,294	
Divide County School Dist #1	54,321	671	8,264	-	2,812	11,747	418	3,719	2,032	4,946	11,115	9,655	(399)	9,256	
Drake Public School District	9,340	115	1,421	-	264	1,800	72	639	349	5,205	6,265	1,659	(1,832)	(173)	
Drayton Public School #19	22,312	276	3,394	-	4,439	8,109	171	1,528	835	12,691	15,225	3,967	(1,012)	2,955	
Dunseith School District #1	104,889	1,294	15,956	-	4,418	21,668	806	7,181	3,923	16,525	28,435	18,645	(4,759)	13,886	
East Central Special Education Unit	21,814	270	3,318	-	1,003	4,591	168	1,493	816	4,104	6,581	3,877	(2,342)	1,535	
Elgin/New Leipzig Public School	-	-	-	-	291	-	-	-	-	442	442	-	-	29	
Ellendale Public School District #40	27,152	337	4,130	-	1,128	5,595	209	1,859	1,016	2,398	5,482	4,825	(1,289)	3,536	
Enderlin Area School District #24	31,692	392	4,821	-	1,335	6,548	244	2,170	1,185	4,471	8,070	5,634	(1,921)	3,713	
Fairmount Public School	9,142	112	1,391	-	1,844	3,347	70	626	342	281	1,319	1,626	1,040	2,666	
Fargo Public Schools	1,462,747	18,051	222,517	-	12,250	252,818	11,243	100,144	54,711	154,311	320,409	260,037	(56,588)	203,449	
Fort Totten School District # 30	17,491	214	2,661	-	711	3,586	134	1,197	654	7,826	9,811	3,111	(2,947)	164	
Garrison Public School District #51	29,363	361	4,467	-	352	5,180	226	2,010	1,098	7,177	10,511	5,220	(2,882)	2,338	
Glen Ullin Public School #48	11,126	138	1,692	-	962	2,792	86	762	416	3,463	4,727	1,979	(1,535)	444	
Glenburn School District	18,338	225	2,790	-	167	3,182	141	1,255	686	5,604	7,686	3,260	(2,615)	645	
Grafton Public School District #3	96,996	1,198	14,755	-	2,793	18,746	746	6,641	3,628	5,386	16,401	17,244	(4,027)	13,217	
Great Northwest Education Cooperative	11,463	141	1,744	-	5,929	7,814	88	785	429	4,617	5,919	2,037	-	2,113	
Halliday Public School	-	-	-	-	1,097	1,097	-	-	-	3,822	3,822	-	76	(1,058)	
Harvey Public School Dist #38	33,118	410	5,038	-	616	6,064	255	2,267	1,239	11,506	15,267	5,887	(4,056)	1,831	
Hazen Public School District #3	31,118	383	4,734	-	679	5,796	239	2,130	1,164	10,586	14,119	5,532	(2,951)	2,581	
Hillsboro Public School	28,023	345	4,263	-	1,021	5,629	215	1,919	1,048	6,924	10,106	4,982	(2,956)	2,026	
James River Multidistrict Special Education Unit	36,697	452	5,583	-	1,868	7,903	282	2,512	1,373	4,661	8,828	6,524	(98)	6,426	

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)		
	Differences Between Expected and Actual		Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Outflows of Resources	Differences Between Expected and Actual		Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Inflows of Resources	Proportionate Share of Plan	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	Total Employer
	Liability	Experience					Actual	Experience							
Jamestown Public School District #1	\$ 154,527	\$ 1,907	\$ 23,507	-	\$ 1,509	\$ 26,923	\$ 1,188	\$ 10,579	\$ 5,780	\$ 39,698	\$ 57,245	\$ 27,470	\$ (16,171)	\$ 11,299	
Kenmare Public School District #28	18,648	229	2,837	-	1,169	4,235	143	1,277	697	7,677	9,794	3,316	(3,602)	(286)	
Killdeer Public School #16	45,116	557	6,863	-	4,806	12,226	347	3,089	1,687	10,610	15,733	8,021	(1,483)	6,538	
Kindred Public School District #2	39,496	487	6,008	-	3,390	9,885	304	2,704	1,477	2,101	6,586	7,021	1,426	8,447	
Kulm Public School District #7	19,815	244	3,014	-	1,530	4,788	152	1,357	741	1,916	4,166	3,523	(818)	2,705	
Lake Region Special Education Unit	37,778	464	5,747	-	2,558	8,769	290	2,586	1,413	5,356	9,645	6,716	(1,598)	5,118	
Lakota Public School District # 66	14,169	176	2,155	-	1,174	3,505	109	970	530	2,603	4,212	2,519	(1,423)	1,096	
Lamoure School District #8	25,895	320	3,939	-	1,018	5,277	199	1,773	969	6,127	9,068	4,604	(1,332)	3,272	
Larimore Public School District #44	40,588	502	6,174	-	355	7,031	312	2,779	1,518	5,723	7,215	7,215	(727)	6,488	
Leeds Public School District 6	6,663	81	1,017	-	957	2,055	51	458	250	5,528	6,287	1,190	(1,442)	(252)	
Lewis & Clark Public Schools	51,906	641	7,896	-	4,390	12,927	399	3,554	1,941	6,059	11,953	9,227	1,487	10,714	
Lidgerwood Public School	23,482	290	3,572	-	1,600	5,462	180	1,608	878	3,040	5,706	4,174	(705)	3,469	
Linton Public School District #36	27,425	339	4,172	-	626	5,137	211	1,878	1,026	4,256	7,371	4,875	(1,846)	3,029	
Lisbon Public School	49,485	611	7,528	-	1,341	9,480	380	3,388	1,851	9,933	15,552	8,796	(1,758)	7,038	
Lonetree Special Education Unit	-	-	-	-	200	200	-	-	-	1,790	1,790	-	(986)	(986)	
Mandan Public School District #1	545,006	6,727	82,908	-	10,564	100,199	4,189	37,313	20,385	42,134	104,021	96,886	(9,886)	87,000	
Mandaree Public School #36	38,719	478	5,890	-	2,340	8,708	298	2,651	1,448	14,895	19,292	6,882	(584)	6,298	
Marvel Public School	13,478	167	2,050	-	1,209	3,426	104	923	6,956	8,487	2,396	2,396	(1,349)	1,047	
Maple Valley School District	22,419	277	3,410	-	3,736	7,423	172	1,535	839	1,473	4,019	3,987	219	4,206	
Mapleton Public School	13,376	165	2,035	-	2,800	5,000	103	916	500	420	1,939	2,378	823	3,201	
Max Public School	24,044	296	3,658	-	283	4,237	185	1,646	899	1,483	4,213	4,275	(682)	3,593	
Mcclosky Public Schools	9,904	121	1,507	-	2,567	4,195	76	678	370	1,524	2,648	1,762	(64)	1,698	
Mckenzie City Public School #1	100,180	1,236	15,240	-	1,885	18,361	770	6,859	3,747	41,970	53,346	17,810	(15,384)	2,426	
Medina Public School District #3	18,289	226	2,782	-	322	3,330	141	1,252	1,669	684	3,746	3,252	(73)	3,179	
Midkota School	15,410	189	2,344	-	2,187	4,720	118	1,055	576	3,576	5,325	2,741	(120)	2,621	
Midway Public School District #128	12,884	159	1,960	-	612	2,731	99	882	482	9,616	11,079	2,289	(4,123)	(1,834)	
Minor Public School District #2	29,589	366	4,501	-	1,321	6,188	227	2,026	1,107	789	4,149	5,260	(150)	5,110	
Minot Public School District #1	1,085,618	13,397	165,147	-	6,932	185,476	8,344	74,325	40,605	124,974	248,248	192,992	(49,093)	143,899	
Minto Public School District #20	24,879	307	3,785	-	1,099	5,191	191	1,703	931	2,821	5,646	4,423	(981)	3,442	
Mohall Lansford Sherwood School	31,606	390	4,808	-	3,483	8,681	243	2,164	1,182	6,538	10,127	5,619	(290)	5,329	
Morton Sioux Special Education Unit	-	-	-	-	1,711	1,711	-	-	-	-	-	-	-	629	629
Mott/Regent School Dist #1	30,997	383	4,715	-	1,673	6,771	238	2,122	1,159	4,186	7,705	5,509	(1,587)	3,922	
Mt Pleasant School Dist #4	31,814	393	4,840	-	1,238	6,471	245	2,178	1,190	4,680	8,293	5,655	(352)	5,303	
Napoleon Public School District #2	13,561	166	2,063	-	940	3,169	104	928	507	5,514	7,053	2,412	(1,559)	853	
Nedrose Public School	10,946	135	1,665	-	3,537	5,337	84	749	409	-	1,242	1,945	1,746	3,691	
New Public School #8	-	-	-	-	351	351	-	-	-	16,314	16,314	-	(8,305)	(8,305)	
New Rockford Shyenenne Public School	11,609	143	1,766	-	853	2,762	89	795	434	6,642	7,960	2,063	(2,554)	(491)	
New Salem Almont School District #49	46,389	572	7,057	-	3,528	11,157	357	3,176	1,735	891	6,159	8,249	988	9,237	
New Town Public School District	96,369	1,190	14,660	-	2,799	18,649	741	6,598	3,604	18,826	29,769	17,131	(7,232)	9,899	
Newburg United Public School	15,859	196	2,412	-	809	3,417	122	1,086	593	1,366	3,167	2,821	(420)	2,401	

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)		
	Net OPEB Liability	Differences Between Expected and Actual	Changes of Assumptions	OPEB Plan Investments	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Outflows of Resources	Differences Between Expected and Actual	Changes of Assumptions	OPEB Plan Investments	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Inflows of Resources	Proportionate Share of Plan	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share	Total Employer OPEB Expense	
															Share of Plan
North Border School District # 100	\$ 35,690	\$ 440	\$ 5,429	\$ -	\$ 318	\$ 6,187	\$ 274	\$ 2,443	\$ 1,335	\$ 8,134	\$ 12,186	\$ 6,344	\$ (3,095)	\$ 3,249	
North Sargent School District #3	32,861	405	4,999	-	815	6,219	253	2,250	1,229	514	4,246	5,843	135	5,978	
North Valley Career & Technology Center	16,713	206	2,542	-	1,827	4,575	128	1,144	625	460	2,357	2,972	251	3,223	
Northern Cass School District # 97	36,385	448	5,535	-	1,345	7,328	280	2,491	1,361	9,104	13,236	6,469	(1,536)	4,933	
Northern Plains Special Ed Unit	13,651	168	2,077	-	78	2,323	105	935	511	1,322	2,873	2,429	(717)	1,712	
Oakes Public Schools	34,635	427	5,269	-	3,983	9,679	266	2,371	1,295	6,760	10,692	6,157	(2,249)	3,908	
Oberon Public School #16	5,751	70	875	-	4,150	5,095	44	394	215	2,471	3,124	1,024	1,145	2,169	
Oliver-Mercer Special Education Unit	17,647	218	2,685	-	452	3,355	136	1,208	660	3,662	5,666	3,136	(1,300)	1,836	
Park River Area School District	53,140	656	8,084	-	5,990	14,730	408	3,638	1,988	1,479	7,513	9,447	1,330	10,777	
Peace Garden Special Services	19,794	244	3,011	-	2,095.00	5,350	152	1,355	740	9,868	12,115	3,519	(2,201)	1,318	
Pembina Special Education Cooperative	7,649	93	1,164	-	1,261	2,518	59	524	286	-	869	1,361	1,134	2,495	
Pingree-Buchanan School District	18,963	233	2,885	-	2,141	5,259	146	1,298	709	927	3,080	3,371	(361)	3,010	
Richland School District # 44	18,736	231	2,850	-	579	3,660	144	1,283	701	7,064	9,192	3,331	(2,210)	1,121	
Roletta Public School	18,334	227	2,789	-	2,060	5,076	141	1,255	686	1,654	3,736	3,259	(278)	2,981	
Roughrider Education Services Program (RESP)	-	-	-	-	-	-	-	-	-	207	207	-	(306)	(306)	
Rugby Public School District #5	46,778	578	7,116	-	2,718	10,412	360	3,203	1,750	10,751	16,064	8,317	(1,780)	6,537	
Rural Cass Special Education Unit	17,636	218	2,683	-	411	3,312	136	1,207	660	4,266	6,269	3,134	(1,360)	1,774	
Sargent Central Public School District #6	18,986	235	2,888	-	3,720	6,843	146	1,300	710	1,194	3,350	3,374	1,943	5,317	
Sawyer Public School	20,322	250	3,091	-	3,425	6,766	156	1,391	760	586	2,893	3,613	1,054	4,667	
Sheyenne Valley Career And Tech Center	12,347	153	1,878	-	523	2,554	95	845	462	266	1,668	2,195	393	2,588	
Sheyenne Valley Special Education Unit	44,738	552	6,806	-	1,647	9,005	344	3,063	1,673	6,382	11,462	7,953	(519)	7,434	
Solen Public School Dist #3	29,876	368	4,545	-	1,808	6,721	230	2,045	1,117	5,372	8,764	5,313	(1,158)	4,155	
Souris Valley Special Services	28,672	353	4,362	-	2,929	7,644	220	1,963	1,072	6,742	9,997	5,098	(482)	4,616	
South Central Prairie Special Education Unit	10,586	132	1,610	-	1,276	3,018	81	725	396	544	1,746	1,880	1,401	3,281	
South East Education Cooperative	77,457	956	11,783	-	9,876	22,615	595	5,303	2,897	-	8,795	13,768	6,290	20,058	
South Heart Public School District #9	32,497	401	4,944	-	2,447	7,792	250	2,225	1,215	2,565	6,255	5,777	1,073	6,850	
South Prairie School District #70	58,670	724	8,925	-	3,267	12,916	451	4,017	2,194	272	6,934	10,430	1,182	11,612	
St John School District #3	54,726	677	8,325	-	3,732	12,734	421	3,747	2,047	7,475	13,690	9,727	(1,149)	8,578	
Stanley Community Public School District # 2	78,025	963	11,869	-	3,277	16,109	600	5,342	2,918	19,763	28,623	13,870	(4,985)	8,885	
Surrey Schools	32,857	407	4,998	-	1,083	6,488	253	2,250	1,229	6,190	9,922	5,840	(2,864)	2,976	
Sw Special Education Unit	5,265	64	801	-	621	1,486	40	360	197	1,270	1,867	936	(442)	494	
Sweet Briar School District # 17	1,358	16	207	-	732	955	10	93	51	-	154	241	263	504	
Tgu School District #60	117,051	1,445	17,806	-	1,425	20,676	900	8,014	4,378	10,778	24,070	20,808	(5,019)	15,789	
Thompson Public School	39,966	492	6,080	-	10,886	17,458	307	2,736	1,495	2,107	6,645	7,105	3,123	10,228	
Toga Public School District #15	53,803	664	8,185	-	2,700	11,549	414	3,684	2,012	14,866	20,976	9,563	(2,341)	7,222	
Turtle Lake Mercer School District #72	29,677	367	4,515	-	1,474	6,356	228	2,032	1,110	3,601	6,971	5,274	(223)	5,051	
Underwood School District #8	20,889	258	3,178	-	500	3,936	161	1,430	781	6,106	8,478	3,713	(1,185)	2,528	
United Public School District # 7	59,460	734	9,045	-	2,190	11,969	457	4,071	2,224	13,081	19,833	10,571	(4,524)	6,047	
Valley City Public School	48,687	601	7,406	-	1,888	9,895	374	3,333	1,821	8,165	13,693	8,655	(5,039)	3,616	
Velva Public School	37,116	458	5,646	-	2,758	8,862	285	2,541	1,388	483	4,697	6,599	975	7,574	
Wahpeton Public School District 37	81,763	1,009	12,438	-	2,709	16,156	628	5,598	3,058	10,102	19,386	14,535	(4,561)	9,974	

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)		
	Net OPEB Liability	Differences Between Expected and Actual	Changes of Assumptions	OPEB Plan Investments	Net Difference Between Projected and Actual Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Resources	Differences Between Expected and Actual	Changes of Assumptions	OPEB Plan Investments	Net Difference Between Projected and Actual Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Total Deferred Inflows of Resources	Proportionate Share of OPEB Expense	Proportionate Share of Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of OPEB Expense	
															Experience
Warwick Public School	\$ 28,579	\$ 354	\$ 4,347	\$ -	\$ 3,380	\$ 8,081	\$ 220	\$ 1,957	\$ 1,069	\$ 13,515	\$ 16,761	\$ 5,081	\$ (2,570)	\$ 2,511	
Washburn Public School	28,961	357	4,406	-	1,866	6,629	223	1,983	1,083	2,990	6,279	5,149	(833)	4,316	
West Fargo Public School #6	1,163,971	14,363	177,067	-	22,287	213,717	8,946	79,689	43,536	87,206	219,377	206,920	(30,357)	176,563	
West River Student Services	16,167	201	2,459	-	4,126	6,786	124	1,107	605	778	2,614	2,873	1,067	3,940	
Westhope Public School #17	16,153	199	2,457	-	383	3,039	124	1,106	604	3,159	4,993	2,874	(1,037)	1,837	
White Shield School Dist #85	67,635	835	10,289	-	1,854	12,978	520	4,630	2,530	8,547	16,227	12,023	(3,902)	8,121	
Williston Basin School District #7	397,482	4,906	60,466	-	155,619	220,991	3,055	27,213	14,867	72,441	117,576	70,661	56,321	126,982	
Williston Public School #1	-	-	-	-	-	19,102	-	-	-	192,528	192,528	-	(85,531)	(85,531)	
Wilmac Multidistrict Special Education Unit	76,493	944	11,636	-	10,862	23,442	588	5,237	2,861	6,318	15,004	13,599	3,008	16,607	
Wilton Public School District	32,977	405	5,017	-	4,107	9,529	253	2,258	1,233	2,201	5,945	5,864	1,359	7,223	
Yellowstone School District # 14	19,404	239	2,952	-	1,969	5,160	149	1,328	726	3,304	5,507	3,449	457	3,906	
Zealand Public Schools	6,787	85	1,032	-	509	1,626	52	465	254	787	1,558	1,206	(1)	1,205	
Attorney General's Office	1,272,812	15,706	193,624	-	46,843	256,273	9,783	87,140	47,607	29,610	174,140	226,272	9,220	235,492	
Bank Of North Dakota	915,227	11,294	139,227	-	56,475	206,996	7,034	62,659	34,232	19,530	123,455	162,702	6,047	168,749	
Beef Commission	4,584	56	697	-	1,300	2,053	35	314	171	5,344	5,864	815	(1,635)	(820)	
Bismarck State College	351,525	4,338	53,475	-	12,922	70,735	2,702	24,066	6,687	46,603	62,490	335	62,825	62,825	
Board Of Medical Examiners	21,924	271	3,335	-	1,721	5,327	169	1,501	820	3,224	5,714	3,898	(190)	3,708	
Board Of Pharmacy	20,884	259	3,177	-	1,120	4,556	161	1,430	781	1,318	3,690	3,712	222	3,934	
Central Services	74,999	926	11,409	-	4,585	16,920	576	5,135	2,805	20,443	28,959	13,332	(6,127)	7,205	
Department of Mineral Resources	483,030	5,962	73,480	-	336,857	416,299	3,713	33,070	18,067	-	54,850	85,868	106,026	191,894	
Department Of Transportation	4,583,856	56,566	697,310	-	106,374	860,250	35,232	313,824	171,450	113,736	634,242	814,882	(34,836)	780,046	
Dickinson State University	136,904	1,690	20,826	-	312	22,828	1,052	9,373	5,121	18,854	34,400	24,337	(9,714)	14,623	
Education Standards & Practice	48,548	599	7,385	-	3,895	11,879	373	3,324	1,816	59	5,572	8,633	1,957	10,590	
Electrical Board	128,197	1,582	19,502	-	7,344	28,428	985	8,777	4,795	5,941	20,498	22,790	822	23,612	
Housing Finance Agency	203,921	2,516	31,021	-	6,410	39,947	1,567	13,961	7,627	6,864	30,019	36,252	(1,154)	35,098	
Information Technology Dept	2,732,806	33,722	415,723	-	315,638	765,083	21,004	187,096	102,215	10,713	321,028	485,819	142,362	628,181	
Insurance Department	214,001	2,642	32,554	-	18,347	53,543	1,645	14,651	8,004	6,729	31,029	38,044	2,189	40,233	
Job Service North Dakota	560,699	6,920	85,295	-	6,949	99,164	4,310	38,387	20,972	67,391	131,060	99,677	(27,232)	72,445	
Lake Region State College	161,526	1,994	24,572	-	22,344	48,910	1,241	11,059	6,042	4,003	22,345	28,716	5,074	33,790	
Land Department	118,730	1,466	18,062	-	9,385	28,913	913	8,129	4,441	12,952	26,435	21,108	(4,324)	16,784	
Legislative Council	290,089	3,580	44,129	-	24,269	71,978	2,230	19,860	10,850	1,865	34,805	51,568	10,623	62,191	
Mayville State University	172,705	2,131	26,272	-	3,288	31,691	1,327	11,824	6,460	23,157	42,768	30,703	(9,097)	21,606	
Mill & Elevator Association	590,019	7,280	89,755	-	26,869	123,904	4,535	40,394	22,068	17,910	84,907	104,889	21,080	125,969	
Minot State University	391,271	4,829	59,521	-	4,152	68,502	3,007	26,788	14,635	7,108	51,538	69,557	(4,025)	65,532	
ND Board Of Nursing	66,687	824	10,145	-	8,445	19,414	513	4,566	2,494	1,659	9,232	11,855	2,876	14,731	
ND Center for Distance Education	36,123	446	5,495	-	24,950	30,891	278	2,473	1,351	-	4,102	6,422	7,853	14,275	
ND Public Employees Retirement System	175,018	2,160	26,624	-	19,754	48,538	1,345	11,982	6,546	-	8,580	31,113	2,953	34,066	
ND Soybean Council	-	-	1,137	-	-	1,137	-	-	-	-	12,915	-	(5,119)	(5,119)	
ND St College Of Science	390,385	4,818	59,387	-	10,931	75,136	3,001	26,727	14,602	9,033	53,363	69,399	(5,851)	63,548	
ND State Board Of Accountancy	11,309	140	1,720	-	1,224	3,084	87	774	423	2,017	3,301	2,009	(1,086)	913	
ND State Board Of Cosmetology	-	-	370	-	-	370	-	-	-	-	3,355	-	(997)	(997)	
ND State Plumbing Board	38,158	470	5,805	-	2,236	8,511	293	2,612	1,427	59	4,391	6,782	1,016	7,798	

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)			
	Net OPEB	Differences Between Expected and Actual	Changes of	OPEB Plan	Net Difference Between Projected and Actual Investment Earnings on	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred	Differences Between Expected and Actual	Changes of	OPEB Plan	Net Difference Between Projected and Actual Investment Earnings on	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred	Proportionate	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and	Total Employer
ND System Information Technology Services	\$ 170,857	\$ 2,109	\$ 25,991	\$ -	\$ 7,788	\$ 35,888	\$ 1,313	\$ 11,697	\$ 6,391	\$ 9,565	\$ 28,966	\$ 30,374	\$ (46)	\$ 30,328		
ND University System Office	95,866	1,185	14,583	-	5,659	21,427	737	6,563	3,586	591	11,477	17,040	3,694	20,734		
North Dakota State Board of Dental Examiners	10,413	128	1,584	-	4,364	6,076	80	713	389	-	1,182	1,852	1,720	3,572		
North Dakota State University	2,238,700	27,626	340,558	-	6,025	374,209	17,207	153,268	83,734	83,350	337,559	397,980	(53,458)	344,522		
Office Of Management & Budget	274,349	3,386	41,735	-	19,737	64,858	2,109	18,783	3,754	34,907	48,772	5,033	53,805			
Public Finance Authority	16,343	202	2,486	-	1,418	4,106	126	1,119	611	227	2,083	2,906	384	3,290		
Real Estate Commission	18,505	228	2,815	-	2,223	5,266	142	1,267	692	5	2,106	3,290	1,471	4,761		
Retirement & Investment Office	133,336	1,646	20,283	-	21,562	43,491	1,025	9,129	4,987	8,466	23,607	23,704	2,627	26,331		
Rough Rider Industries	116,021	1,433	17,649	-	3,634	22,716	892	7,943	4,340	6,440	19,615	20,625	443	21,068		
State Auditor's Office	241,922	2,985	36,802	-	12,035	51,822	1,859	16,563	9,049	15,633	43,104	43,008	(7,543)	35,465		
State Board Of Law Examiners	33,108	409	5,036	-	-	5,445	254	2,267	1,238	3,911	7,670	5,884	(2,813)	3,071		
State Fair Association	58,579	722	8,911	-	2,743	12,376	450	4,010	2,191	10,277	16,928	10,415	(4,327)	6,088		
University Of North Dakota	2,945,008	36,342	448,003	-	70,632	554,977	22,635	201,624	110,152	32,001	366,412	523,541	(15,716)	507,825		
Valley City State University	147,972	1,826	22,510	-	7,808	32,144	1,137	10,131	5,535	3,298	20,101	26,306	1,305	27,611		
Williston State College	33,073	408	5,031	-	1,480	6,919	254	2,264	1,237	19,588	23,343	5,880	(8,972)	(3,092)		
Workforce Safety & Insurance	1,232,045	15,204	187,422	-	22,704	225,330	9,470	84,349	46,082	23,304	163,205	219,022	(9,832)	209,190		
Adjutant General ND National Guard	894,698	11,042	136,104	-	56,073	203,219	6,877	61,254	33,464	34,547	136,142	159,052	(5,437)	153,615		
Aeronautics Commission	34,618	428	5,266	-	2,189	7,883	266	2,370	1,295	5,447	6,154	(83)	6,071			
Career & Technical Education	92,795	1,146	14,116	-	3,229	18,491	713	6,353	3,471	34,943	45,480	16,497	(8,321)	8,176		
Commission On Legal Counsel For Indigents	162,534	2,005	24,725	-	6,200	32,930	1,249	11,128	6,079	9,145	27,601	28,895	(3,837)	25,058		
Department Of Commerce	291,008	3,591	44,269	-	18,980	66,840	2,237	19,923	10,885	6,904	39,949	51,734	(5,344)	46,390		
Department Of Corrections And Rehabilitation	451,237	5,569	68,644	-	4,305	78,518	3,468	30,893	16,878	46,747	97,986	80,216	(16,023)	64,193		
Department Of Corrections Transitional Services	183,305	2,263	27,885	-	9,914	40,062	1,409	12,550	6,856	1,326	22,141	32,586	2,736	35,322		
Department Of Financial Institutions	157,685	1,947	23,987	-	6,546	32,480	1,212	10,796	5,898	3,154	21,060	28,032	(2,353)	25,679		
Department Of Human Services	6,037,925	74,509	918,507	-	189,133	1,182,149	46,408	413,374	225,836	8,870	694,488	1,073,377	76,386	1,149,763		
Dept Of Agriculture	306,953	3,788	46,695	-	9,396	59,879	2,359	21,015	11,481	14,971	49,826	54,567	(1,731)	52,836		
Facility Management	121,789	1,502	18,527	-	6,124	26,153	936	8,338	4,555	11,522	25,351	21,651	(4,740)	16,911		
Field Services Division	759,437	9,371	115,528	-	127,339	252,238	5,837	51,993	28,405	16,525	102,760	135,007	34,966	169,973		
Game & Fish Department	1,023,783	12,633	155,741	-	74,287	242,661	7,869	70,091	38,292	1,187	117,439	182,000	30,462	212,462		
Governor's Office	91,562	1,132	13,929	-	5,676	20,737	704	6,269	3,425	5,022	15,420	16,276	(33)	16,243		
Heart River Correctional Center	76,753	948	11,676	-	25,234	37,858	590	5,255	2,871	-	8,716	13,643	12,071	25,714		
Highway Patrol	1,384,271	17,084	210,579	-	171,130	398,793	10,640	94,771	51,776	6,482	163,669	246,084	64,162	310,246		
Historical Society	336,004	4,148	51,114	-	14,444	69,706	2,583	23,004	12,568	4,695	42,850	59,732	2,308	62,040		
Indian Affairs Commission	14,152	175	2,153	-	3,148	5,476	109	969	529	2,570	4,177	2,515	40	2,555		
Industrial Commission	37,934	468	5,771	-	3,474	9,713	292	2,597	1,419	355,812	360,120	6,743	(114,174)	(107,431)		
James River Correctional Ctr	487,512	6,014	74,162	-	3,864	84,040	3,747	33,376	18,234	48,857	104,214	86,668	(22,871)	63,797		
Juvenile Services - DOCR	1,588	19,566	35,747	-	14,593	35,747	989	8,805	4,811	16,758	31,363	22,863	(724)	22,139		
Life Skills and Transition Center	728,743	8,994	110,858	-	-	119,852	5,601	49,892	27,257	74,508	157,258	129,549	(44,109)	85,440		
Mental Health	734,971	9,070	111,806	-	111,131	232,007	5,649	50,318	27,490	9,096	92,553	130,656	111,293	241,949		
Milk Marketing Board	5,751	70	875	-	495	1,440	44	394	215	1,683	2,336	1,025	(1,111)	(86)		
ND Barley Council	13,169	163	2,003	-	494	2,660	101	902	493	52	1,548	2,341	347	2,688		

The accompanying notes are an integral part of the Schedule of OPEB Amounts by Employer.

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF OPEB AMOUNTS BY EMPLOYER RETIREE HEALTH INSURANCE CREDIT FUND (CONTINUED)
AS OF AND FOR THE YEAR ENDED JUNE 30, 2024

Employer Name	Deferred Outflows of Resources						Deferred Inflows of Resources						OPEB Expense (Income)		
	Net OPEB Liability	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Changes of Assumptions	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of	Total Deferred Inflows of Resources	Proportionate Share of Plan	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share	Total Employer	
															OPEB Expense
ND Corn Utilization Council	\$ 12,390	\$ 152	\$ 1,885	\$ -	\$ 3,864	\$ 5,901	\$ 95	\$ 848	\$ 463	\$ 6,235	\$ 7,641	\$ 2,203	\$ (611)	\$ 1,592	
ND Council On The Arts	17,863	220	2,717	-	879	3,816	137	1,223	668	5,763	7,791	3,175	(1,555)	1,620	
ND Department Of Health	916,710	11,313	139,453	-	21,446	172,212	7,046	62,761	34,288	87,747	191,842	162,966	(99,941)	63,025	
ND Department Of Labor	53,935	666	8,205	-	5,637	14,508	415	3,693	2,017	3,828	9,953	9,588	(2,183)	7,405	
ND Ethics Commission	-	-	-	-	1,386	1,386	-	-	-	-	-	-	-	881	
ND Olseid Council	3,703	46	563	-	510	1,119	28	254	139	-	421	658	219	877	
ND Securities Department	22,054	274	3,355	-	540	4,169	170	1,510	825	11,451	13,956	3,920	(4,386)	(466)	
ND State Library	81,778	1,009	12,441	-	1,542	14,992	629	5,599	3,059	4,119	13,406	14,539	(1,712)	12,827	
ND Supreme Court	2,181,667	26,922	331,882	-	71,512	430,316	16,768	149,363	81,601	8,929	256,661	387,839	19,854	407,693	
ND Veterans Home	288,602	3,563	43,903	-	-	47,466	2,218	19,759	10,795	23,357	56,129	51,305	(14,859)	36,446	
ND Wheat Commission	45,153	556	6,869	-	3,259	10,684	347	3,091	1,689	116	5,243	8,028	1,429	9,457	
ND Youth Correctional Center	135,600	1,673	20,628	-	759	23,060	1,042	9,284	5,072	31,586	46,984	24,107	(17,696)	6,411	
North Dakota State Hospital	949,546	11,718	144,448	-	-	156,166	7,298	65,009	35,516	129,126	236,949	168,802	(70,625)	98,177	
Office Of Administrative Hearings	32,928	406	5,009	-	2,095	7,510	253	2,254	1,232	1,285	5,024	5,853	(128)	5,725	
Parks & Recreation Department	300,500	3,708	45,713	-	31,862	81,283	2,310	20,573	11,240	7,397	41,520	53,422	3,995	57,417	
Protection & Advocacy Project	112,368	1,387	17,094	-	3,165	21,646	864	7,693	4,203	11,632	24,392	19,976	(5,797)	14,179	
Public Instruction	379,509	4,683	57,732	-	35,589	98,004	2,917	25,982	14,195	17,894	60,988	67,466	1,508	68,974	
Public Service Commission	235,615	2,909	35,842	-	12,720	51,471	1,811	16,131	8,813	11,225	37,980	41,884	(1,291)	40,593	
Racing Commission	5,490	67	835	-	561	1,463	42	376	205	2,775	3,398	976	(884)	92	
School For The Blind	71,224	879	10,835	-	6,824	18,538	547	4,876	2,664	1,005	9,092	12,661	2,690	15,351	
SCHOOL FOR THE DEAF	101,264	1,250	15,405	-	7,969	24,624	778	6,933	3,788	6,401	17,900	18,002	59	18,061	
Secretary Of State	93,433	1,154	14,213	-	112	15,479	718	6,397	3,495	10,136	20,746	16,611	(5,545)	11,066	
State Penitentiary	591,595	7,301	89,995	-	2,259	99,555	4,547	40,502	22,127	74,598	141,774	105,168	(37,906)	67,262	
State Seed Department	81,621	1,007	12,416	-	1,629	15,052	627	5,588	3,053	21,893	31,161	14,510	(6,081)	8,429	
State Treasurer's Office	29,328	362	4,461	-	1,249	6,072	225	2,008	1,097	2,608	5,938	5,214	(1,107)	4,107	
Tax Department	430,885	5,318	65,547	-	22,574	93,439	3,312	29,500	16,116	36,901	85,829	76,600	(15,435)	61,165	
Tobacco Prevention/Control Committee	-	-	-	-	-	-	-	-	-	-	-	-	394	394	
Veterans Affairs Department	46,151	569	7,021	-	8,088	15,678	355	3,160	1,726	344	5,585	8,204	2,823	11,027	
Water Commission	441,120	5,441	67,105	-	10,967	83,513	3,390	30,200	16,499	30,006	80,095	78,420	(7,924)	70,496	
Total	\$ 86,405,552	\$ 1,066,268	\$ 13,144,272	\$ -	\$ 5,064,757	\$ 19,275,297	\$ 664,117	\$ 5,915,584	\$ 3,231,813	\$ 5,073,130	\$ 14,884,644	\$ 15,360,516	\$ (28,140)	\$ 15,332,376	

Note: Columns may not foot due to rounding.

**NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
 NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS
 AND OPEB AMOUNTS BY EMPLOYER
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 1 - DESCRIPTION OF RETIREE HEALTH INSURANCE CREDIT FUNDS

The Retiree Health Insurance Credit Fund, a cost-sharing multiple-employer other post- employment benefit (OPEB) plan, is administered by the System to provide members that were first enrolled in the plan prior to January 1, 2020 and are receiving retirement benefits from the PERS, the HPRS, and Judges retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member’s years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long term care plan and any other health insurance plan. Effective August 1, 2019 the credit is expanded to also include any dental, vision, and long term care plan. The Retiree Health Insurance Credit Fund is advance-funded on an actuarially determined basis.

Membership data as of June 30, 2024 is as follows:

Retired Participants, Receiving Benefits	15,599
Active Participants, Not Receiving Benefits	<u>16,283</u>
	<u>31,882</u>

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as "prefunded credit applied" on the Statement of Changes in Fiduciary Net Position for the pension trust funds.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

The benefits are equal to \$5.00 for each of the employee’s, or deceased employee’s years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

**NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
 NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS
 AND OPEB AMOUNTS BY EMPLOYER
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 2 - MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The schedules are presented in accordance with the standards issued by the Governmental Accounting Standards Board (GASB), which is the nationally accepted standard setting body for establishing accounting principles generally accepted in the United States of America for governmental entities. As prescribed by GASB they are reported using the economic resources measurement focus and the accrual basis of accounting.

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources, and OPEB expense, information about the fiduciary net position of the RHIC and additions to/deductions from the RHIC’s fiduciary net position have been determined on the same basis as they are reported by System in the financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3 - NET OPEB LIABILITY

The net OPEB liability of the RHIC was measured as of July 1, 2024, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The employers’ proportions of the net OPEB liability are based on the employers’ shares of covered payroll relative to the covered payroll of all participating RHIC employers. The net OPEB liability for the RHIC is as follows as of June 30, 2024:

	<u>RHIC</u>
Total OPEB Liability	\$ 272,981,552
RHIC Fiduciary Net Position	186,576,000
Net OPEB Liability	\$ 86,405,552
RHIC Fiduciary Net Position as a Percentage of the Total OPEB Liability	68.35%

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS
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NOTE 4 - ACTUARIAL ASSUMPTIONS

The total OPEB liability was determined by an actuarial valuation as of July 1, 2024, using the following actuarial assumptions:

Actuarial Cost Method	Entry Age Normal
Inflation	For June 30, 2024, 2.25%
Salary Increase (Payroll Growth)	Not Applicable
Investment Rate of Return	For June 30, 2024, 5.75%, net of investments expense, including inflation.
Mortality Rates	Pub-2010 Healthy Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 103% for males and 101% for females. Pub-2010 Disabled Retiree Mortality table (for General Employees), sex-distinct, with rates multiplied by 117% for males and 112% for females. Pub-2010 Employee Mortality table (for General Employees), sex-distinct, with rates multiplied by 92% for both males and females. Mortality rates are projected from 2010 using the MP-2019 scale.
Other Notes:	<p>RHIC is, for the most part, a closed plan.</p> <p>The investment return assumption was decreased from 6.50% to 5.75%.</p> <p>The employer rate to the System is the statutory contribution rate of 1.14% of payroll.</p>

**NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
 NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS
 AND OPEB AMOUNTS BY EMPLOYER
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2024**

NOTE 4 - ACTUARIAL ASSUMPTIONS (Continued)

Investment Rate of Return

The long-term expected investment rate of return assumption for the RHIC was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC’s target asset allocation as of June 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long- Term Expected Real Rate for Return
Large Cap Domestic Equities	33%	4%
Small Cap Domestic Equities	6%	6%
International Equities	26%	7%
Core-Plus Fixed Income	35%	3.29%

Discount Rate

The discount rate used to measure the total OPEB liability was 5.75%. The projection of cash flows used to determine the discount rate assumed plan member and statutory/Board approved employer contributions will be made at rates equal to those based on the July 1, 2024 actuarial valuation report. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

NOTE 5 - SENSITIVITY OF THE COLLECTIVE NET OPEB LIABILITY TO THE DISCOUNT RATE

The following presents the collective net OPEB liability calculated using a discount rate of 5.75%, as well as what the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.75%) or 1-percentage-point higher (6.75%) than the current rate:

1% Decrease 4.75%	Current Single Discount Rate Assumption 5.75%	1% Increase 6.75%
\$ 118,095,167	\$ 86,405,552	\$ 59,715,285

NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS
AND OPEB AMOUNTS BY EMPLOYER
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NOTE 6 - AVERAGE REMAINING SERVICE LIFE

GASB 75 requires that changes arising from differences between expected and actual experience or from changes in actuarial assumptions be recognized in pension expense over the average remaining service life of all employees provided with benefits through the plan (active and inactive). This is to consider these differences on a pooled basis, rather than an individual basis, to reflect the expected remaining service life of the entire pool of employees with the understanding that inactive employees have no remaining service period. As of June 30, 2024, the average of the expected remaining service lives of all employees calculated by our external actuaries was 4.1771 years.

NOTE 7 - COLLECTIVE DEFERRED INFLOWS AND DEFERRED OUTFLOWS

A summary of the net collective deferred outflows/(inflows) of resources, excluding those from changes in proportion and differences between employer contributions and proportionate share of contributions, as of June 30, 2024 to be recognized in OPEB expense in future years is presented below:

<u>Year End June 30, 2024</u>	<u>Amount</u>
2025	\$ 4,088,410
2026	7,440,726
2027	(4,909,830)
2028	(2,228,653)
2029	-
Thereafter	-
Total	<u>\$ 4,390,653</u>

**NORTH DAKOTA PUBLIC EMPLOYEES RETIREMENT SYSTEM
 NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS
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NOTE 8 - COLLECTIVE OPEB EXPENSE

Collective OPEB expense includes changes in the collective net OPEB liability, projected earnings on OPEB plan investments, and the amortization of deferred outflows of resources and deferred inflows of resources for the current period.

The components of OPEB expense for the year ending June 30, 2024 are as follows:

Service Cost	\$ 4,160,052
Interest on the Total OPEB Liability	15,125,396
Changes of Benefit Terms	-
Employee Contributions	(290,280)
Projected Earnings on Plan Investments	(9,606,113)
OPEB Plan Administrative Expense	370,675
Other	(596)
Recognition of Deferred Inflows/Outflows of Resources:	5,601,382
OPEB Expense	<u>\$ 15,360,516</u>

NOTE 9 - ADDITIONAL FINANCIAL AND ACTUARIAL INFORMATION

Additional financial information supporting the preparation of the Schedule of Employer Allocations and the Schedule of OPEB Amounts by Employer (including the disclosure of the net OPEB liability and the unmodified audit opinion on the financial statements) is located in the North Dakota Public Employees Retirement System Comprehensive Annual Financial Report for the fiscal year ended June 30, 2024. The supporting actuarial information is included in the June 30, 2024, GASB Statements No. 74 and 75, Accounting and Financial Reporting for Postemployment Benefits Other than Pensions actuarial valuation for each retirement plan. The additional financial and actuarial information is available at www.nd.gov/ndpers or by contacting the Agency at: North Dakota Public Employees Retirement System, P.O. Box 1657, Bismarck, ND 58502.



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Governor Kelly Armstrong
The Legislative Assembly

Rebecca Fricke, Executive Director
North Dakota Public Employees Retirement System
Bismarck, North Dakota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the schedule of employer allocations and the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (specified column totals), included in the schedule of OPEB amounts by employer of the Retiree Health Insurance Credit Fund (RHIC), as administrated by the North Dakota Public Employees Retirement System (the System), a department of the State of North Dakota, as of and for the year ended June 30, 2024, and the related notes, and have issued our report thereon dated January 29, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the schedules, we considered the System's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, we do not express an opinion on the effectiveness of the System's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the RHIC's schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the RHIC's schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

UHY LLP

Columbia, Maryland
January 29, 2025